



Agenda Item No. 7b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of February 22, 2007

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR SEVEN MONTHS
ENDING JANUARY 31, 2007**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Total expenditures for seven months ending January 31, 2007, were \$18,402,757 funded with \$13,839,659 grant funds and \$4,563,098 District funds. Total expenditures were 29% of the \$63.4 million FY 06/07 Capital Budget. Seismic Retrofit activities represent 42% of the total budget. Seismic expenditures through January were 24.45% of budget and all other project expenditures were 32.34% of budget.

Attachment 1 to this report provides a summary of major project activities for seven months ending January 31, 2007. Attachment 2 provides a one-page summary of FY 06/07 capital project budget and expenditures through January and Attachment 3 provides the detailed capital program financial statement titled "Capital Budget and Expenditures for Seven Months Ending 01/31/2007."

Fiscal Impact

There is no fiscal impact associated with this informational report.

CAPITAL PROJECT EXPENDITURE ACTIVITIES
July 1, 2006 through January 31, 2007

EXPENDITURES	PROJECT	ACTIVITIES
BRIDGE		
\$323,260	SEISMIC PHASE III - DESIGN	Bid Docs Finalized / Request to Advertise Submitted to Caltrans
\$6,237,519	SEISMIC PHASE II - SOUTH VIADUCT	Utility Work Inside Anchorage Housing is Progressing
\$107,347	TOLL PLAZA TRANSFER POINT/PAVEMENT	Contract Work Completed / Proceeding with Final Punch List Items
\$1,019	ACCESS PLATFORMS (NORTH APPROACH)	Contract to Purchase the Suspended Maint. Scaffolding System Awarded
\$1,729,612	BRIDGE SECURITY SYSTEM	Light Fixtures and Cameras are Being Installed and Tested
\$10,919	BRIDGE FACILITY REHAB	New Workstations for IS Office Purchased and Installed
\$1,021,672	MERCHANT ROAD IMPROVEMENT	Pavement Work Completed/ Lighting, Signage and Planting Work Remain
\$172	TOLL BOOTH SECURITY	Procurement Contract Awarded - for Digital Video Recording System
\$831	BRIDGE CAFÉ REMODEL	Remodeling Work Progressing / Café closed during Construction
\$69,430	SUICIDE DETERRENT - PRELIM INVESTIGATION	Consultant is Progressing with Work and Wind Tunnel Testing is Ongoing
\$1,582,604	FASTRAK SYSTEM REPLACEMENT	Staff is Working with Consultants on Detailing the System Design
\$351,798	FY2007 BRIDGE CAPITAL EQUIPMENT	Purchased New Patrol Cars, Service Vehicles and Operating Equipment
BUS		
\$43,320	BUS RADIO SYSTEM REPLACEMENT	Professional Services Agreement (PSA) Awarded
\$172,854	HASTUS UPGRADE	Payroll Specs Completed/Proceeding with Training and Modifications
\$13,581	BIKE RACKS ON MCI'S	Installation of Bike Racks Completed on 52 Buses
\$13,140	SAN RAFAEL ELECTRONIC REPAIR ROOM	Supplies and Materials Purchased
\$8,351	REPLACEMENT BUSES - 10 ARTICS	Pre-production Meeting Held at New Flyer
FERRY		
\$2,791,523	SPAULDING REBURBISHMENT	Contract Awarded. Refurbishment Work Progressing at Shipyard
\$3,659,794	CHANNEL DREDGING	Dredging Has Been Completed / Pending Approval from USACE
\$12,101	TICKET SYSTEM & FAREGATES	Development of RFP Completed by Consultant
\$28,235	FERRY FUEL PIPING SYSTEM REPLACEMENT	Construction Contract Awarded
\$17,025	FY2007 FERRY CAPITAL EQUIPMENT	Ultrasonic Parts Cleaner Purchased
DISTRICT		
\$97,272	FINANCIAL & MAINT MGMT SYSTEM	Staff Continues Work on the Implementation of Remaining Modules
\$77,227	FY2007 COMPUTER/COMMUNICATIONS EQUIP	2 VMWare Servers and Software Purchased
\$29,223	FY2007 DISTRICT CAPITAL EQUIPMENT	District Vehicle Purchased
OTHER		
\$2,928	MISCELLANEOUS PROJECTS	Various project activities
\$18,402,757	Total	

FY 2006/07 CAPITAL BUDGET AND EXPENDITURE SUMMARY

July 1, 2006 through January 31, 2007

PROJECT TITLE	TOTAL PROJECT	FY 2006/2007 BUDGET	EXPENDITURES THRU 1/31/2007	% BUDGET EXPENDED
BRIDGE DIVISION				
SEISMIC PHASE III - DESIGN	5,000,000	1,309,520	323,260	24.69%
SEISMIC PHASE II - SOUTH VIADUCT	182,966,500	15,518,723	6,237,519	40.19%
SEISMIC PHASE IIIA - NO. ANCHORAGE	50,000,000	10,000,000	-	0.00%
SEISMIC PHASE IIIB	110,000,000	-	-	0.00%
MOVEABLE MEDIAN BARRIER - PRELIM DESIGN	2,000,000	50,003	-	0.00%
MAIN CABLE RESTORATION	30,000,000	500,002	-	0.00%
TOLL PLAZA TRANSFER POINT/PAVEMENT	1,202,000	279,097	107,347	38.46%
ACCESS PLATFORMS (NORTH APPROACH)	3,015,000	2,000,003	1,019	0.05%
BRIDGE SECURITY SYSTEM	3,085,000	2,214,491	1,729,612	78.10%
BRIDGE FACILITY REHAB	200,000	25,004	10,919	43.67%
MERCHANT ROAD PARKING LOT	262,685	262,449	201,530	76.79%
MERCHANT ROAD IMPROVEMENT	1,435,486	1,423,922	820,142	57.60%
TOLL BOOTH SECURITY	200,000	200,000	172	0.09%
BRIDGE CAFÉ REMODEL	175,000	150,000	831	0.55%
SUICIDE DETERRENT - PRELIM INVESTIGATION	2,000,000	600,005	69,430	11.57%
FASTRAK SYSTEM REPLACEMENT	4,830,000	4,830,000	1,582,604	32.77%
FY2007 BRIDGE CAPITAL EQUIPMENT	805,000	805,000	351,798	43.70%
SOUTH END SECURITY IMPROVEMENT	5,000,000	1,000,000	-	0.00%
SOUTH TOWER ACCESS PLATFORMS	225,000	225,000	-	0.00%
FY2007 CAFÉ/GIFT CENTER EQUIPMENT	10,000	10,000	-	0.00%
TOTAL BRIDGE	402,411,671	41,403,218	11,436,182	27.62%
BUS DIVISION				
REPLACE FAREBOXES	2,805,100	999,997	-	0.00%
INSTALL PM TRAPS - 70 BUSES	2,000,000	10,037	-	0.00%
FACILITIES SECURITY SYSTEMS	350,000	278,361	-	0.00%
BUS RADIO SYSTEM REPLACEMENT	10,000,000	200,000	43,320	21.66%
HASTUS UPGRADE	395,000	324,575	172,854	53.26%
BIKE RACKS ON MCIS	300,000	48,763	13,581	27.85%
SANTA ROSA FUEL TANKS REPLACEMENT	735,000	710,004	-	0.00%
FOLSOM STREET BUS STOP	75,000	75,000	-	0.00%
FY2007 BUS CAPITAL EQUIPMENT	11,000	11,000	-	0.00%
NOVATO EMPLOYEE PARKING LOT	20,000	20,000	409	2.04%
SAN RAFAEL ELECTRONIC REPAIR ROOM	16,000	16,000	13,140	82.13%
REPLACE SERVICE TRUCK #69	65,000	65,000	-	0.00%
SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	400,000	25,000	-	0.00%
BODY SHOP ROOF REPLACEMENT	350,000	100,000	-	0.00%
REPLACEMENT BUSES - 10 ARTICS	6,600,000	5,600,000	8,351	0.15%
TOTAL BUS	24,122,100	8,483,738	251,655	2.97%
FERRY DIVISION				
CORTE MADERA MARSH RESTORATION	1,170,000	10,037	-	0.00%
SPAULDING REBURBISHMENT	7,200,000	6,565,613	2,791,523	42.52%
GANGWAY & PIERS - DESIGN	540,000	538,111	-	0.00%
CHANNEL DREDGING	4,600,000	4,319,067	3,659,794	84.74%
TICKET SYSTEM & FAREGATES	1,600,000	164,996	12,101	7.33%
FERRY FUEL PIPING SYSTEM REPLACEMENT	718,000	50,000	28,235	56.47%
FERRY MISC FACILITY REHAB	310,000	50,000	-	0.00%
FY2007 FERRY CAPITAL EQUIPMENT	67,000	67,000	17,025	25.41%
STORAGE & INSPECTION STATION	200,000	200,000	767	0.38%
VESSEL LOADING DOOR STUDY	30,000	30,000	1,753	5.84%
MAIN ENGINE COMPONENT REHAB	100,000	100,000	-	0.00%
BERTH DREDGING	1,500,000	50,000	-	0.00%
HIGH SPEED VESSEL REPLACEMENT	12,000,000	25,000	-	0.00%
TOTAL FERRY	30,355,000	12,244,824	6,511,197	53.18%
DISTRICT DIVISION				
FINANCIAL & MAINT MGMT SYSTEM	4,445,000	800,000	97,272	12.16%
ELECTRONIC TIMEKEEPING SYSTEM	20,000	20,000	-	0.00%
FY2007 COMPUTER/COMMUNICATIONS EQUIP	330,200	330,200	77,227	23.39%
FY2007 DISTRICT CAPITAL EQUIPMENT	165,000	165,000	29,223	17.71%
TOTAL DISTRICT	4,960,200	1,315,200	203,722	15.49%
CONSOLIDATED TOTAL	461,848,971	63,446,981	18,402,757	29.00%
Seismic Retrofit Projects	347,966,500	26,828,243	6,560,778	24.45%
Non-Seismic Projects	113,882,471	36,618,737	11,841,978	32.34%
Total	461,848,971	63,446,981	18,402,757	29.00%

ATTACHMENT 3

**Golden Gate Bridge, Highway & Transportation District
Consolidated Capital Project Budget and Expenditure
Seven Months Ending 1/31/2007**

Capital Project	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance
District Division	4,960,200	2,683,469	1,315,200	203,722	1,111,479	961,531
Bridge Division	402,411,671	174,010,403	41,403,218	11,436,182	29,967,036	186,998,050
Bus Division	24,122,100	1,545,762	8,483,738	251,655	8,232,082	14,092,600
Ferry Division	30,355,000	1,173,236	12,244,824	6,511,197	5,733,627	16,936,940
Total	461,848,971	179,412,869	63,446,981	18,402,756	45,044,224	218,989,121
Grant Funding		176,492,787		13,839,659		
District Funding		2,920,083		4,563,097		

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Seven Months Ending 1/31/2007
District Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Financial & Maint Mgmt System	0117	4,445,000	2,683,469	800,000	97,272	702,728	961,531	35%	65%
Electronic Timekeeping System	0701	20,000	-	20,000	-	20,000	-	100%	0%
FY07 Computer/Comm Equipment	0702	330,200	-	330,200	77,227	252,973	-	100%	0%
FY07 DIST Capital Equipment	0706	165,000	-	165,000	29,223	135,777	-	100%	0%
Division Totals		4,960,200	2,683,469	1,315,200	203,722	1,111,479	961,531		
Grant Funding			1,744,255	520,000	63,227				
District Funding			939,214	795,200	140,495				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Seven Months Ending 1/31/2007
Bridge Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Other
Toll Plaza Trsfr Point/Pavemnt	0106	1,202,000	922,903	279,097	107,347	171,750	-	16%	84%
Access Platforms (North Approach)	0301	3,015,000	53,697	2,000,003	1,019	1,998,984	961,300	100%	0%
Security System Build-Out	0508	3,085,000	870,509	2,214,491	1,729,612	484,879	-	32%	68%
Bridge Facility Rehab	0605	200,000	45,096	25,004	10,919	14,085	129,900	100%	0%
Merchant Road Parking Lot	0606	262,685	236	262,449	201,530	60,919	-	100%	0%
Merchant Road Improvements	0607	1,435,486	11,564	1,423,922	820,142	603,780	-	36%	64%
Toll Booth Security	0608	200,000	-	200,000	172	199,828	-	100%	0%
Bridge Café Remodel	0609	175,000	-	150,000	831	149,169	25,000	100%	0%
Suicide Deterrent / Investigation	0610	2,000,000	27,195	600,005	69,430	530,574	1,372,800	0%	100%
Fastrak System Replacement	0621	4,830,000	-	4,830,000	1,582,604	3,247,396	-	100%	0%
FY07 Bridge Capital Equipment	0703	805,000	-	805,000	351,798	453,202	-	100%	0%
South End Security Improvement	0704	5,000,000	-	1,000,000		1,000,000	4,000,000	0%	100%
South Tower Access Platforms	0705	225,000	-	225,000		225,000	-	100%	0%
FY07 Café/Gift Center Equipment	0707	10,000	-	10,000		10,000	-	100%	0%
Seismic Phase III-Design Revw	9102	5,000,000	3,690,480	1,309,520	323,260	986,261	-	0%	100%
Seismic Phase II-SAV Construction	9205	182,966,500	167,447,777	15,518,723	6,237,519	9,281,204	-	0%	100%
Seismic Phase IIIA - No. Anchorage	9206	50,000,000	-	10,000,000		10,000,000	40,000,000	0%	100%
Seismic Phase IIIB	9207	110,000,000	-	-		-	110,000,000	0%	100%
Moveable Median Barrier - Prelim Invest.	9713	2,000,000	139,247	50,003	-	50,003	1,810,750	0%	100%
Main Cable Restoration	9826	30,000,000	801,698	500,002	-	500,002	28,698,300	100%	0%
Division Totals		402,411,671	174,010,403	41,403,218	11,436,182	29,967,036	186,998,050		
Grant Funding			172,679,285	31,129,856	8,421,407				
District Funding			1,331,118	10,273,362	3,014,775				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Seven Months Ending 1/31/2007
Bus Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Install Particulated Traps	0312	2,000,000	1,143,963	10,037		10,037	846,000	12%	88%
Facilities Security System	0417	350,000	71,639	278,361		278,361	-	20%	80%
Bus Radio System Replacement	0502	10,000,000	-	200,000	43,320	156,680	9,800,000	46%	54%
Hastus Upgrade	0611	395,000	70,425	324,575	172,854	151,721	-	20%	80%
Bike Racks on MCI's	0612	300,000	251,237	48,763	13,581	35,182	-	20%	80%
Santa Rosa Fuel Tanks Replacement	0613	735,000	3,796	710,004		710,004	21,200	59%	41%
Folsom Street Bus Stop	0615	75,000		75,000		75,000	-	52%	48%
FY07 Bus Capital Equipment	0708	11,000		11,000		11,000	-	100%	0%
Novato Employee Parking Lot	0709	20,000		20,000	409	19,591	-	20%	80%
San Rafael Electronic Repair Room	0710	16,000	-	16,000	13,140	2,860	-	100%	0%
Replace Service Truck #69	0711	65,000	-	65,000		65,000	-	100%	0%
San Rafael Adm Bldg HVAC Replace	0712	400,000		25,000		25,000	375,000	100%	0%
Body Shop Roof Replacement	0713	350,000		100,000		100,000	250,000	100%	0%
Replacement Buses - 10 Artics	0721	6,600,000		5,600,000	8,351	5,591,649	1,000,000	0%	100%
Replace Fareboxes	9707	2,805,100	4,703	999,997	-	999,997	1,800,400	20%	80%
Division Totals		24,122,100	1,545,762	8,483,738	251,655	8,232,082	14,092,600		
Grant Funding			1,326,646	7,381,292	181,219				
District Funding			219,116	1,102,446	70,436				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Seven Months Ending 1/31/2007
Ferry Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Refurbish Spauldings	0318	7,200,000	634,387	6,565,613	2,791,523	3,774,090	-	20%	80%
Gangway & Piers-Design	0503	540,000	1,889	538,111		538,111	-	20%	80%
LFT Channel Dredge-Design	0513	4,600,000	280,933	4,319,067	3,659,794	659,274	-	20%	80%
Ferry Faregates & Ticket System	0514	1,600,000	8,834	164,996	12,101	152,895	1,426,170	0%	100%
Ferry Fuel Piping System Replacement	0618	718,000		50,000	28,235	21,765	668,000	100%	0%
Ferry Misc Facility Rehab	0619	310,000	18,500	50,000		50,000	241,500	100%	0%
FY07 Ferry Capital Equipment	0714	67,000		67,000	17,025	49,976	-	100%	0%
Storage & Inspection Station	0715	200,000		200,000	767	199,233	-	15%	85%
Comm & Surveillance Equipment	0716	320,000		75,000		75,000	245,000	15%	85%
Vessel Loading Door Study	0717	30,000		30,000	1,753	28,247	-	100%	0%
Main Engine Component Rehab	0718	100,000		100,000		100,000	-	20%	80%
Berth Dredging	0719	1,500,000		50,000		50,000	1,450,000	20%	80%
High Speed Vessel Replacement	0720	12,000,000		25,000		25,000	11,975,000	20%	80%
Corte Madera Marsh Restoration	9710	1,170,000	228,693	10,037		10,037	931,270	100%	0%
Division Totals		30,355,000	1,173,236	12,244,824	6,511,197	5,733,627	16,936,940		
Grant Funding			742,601	9,676,979	5,173,806				
District Funding			430,635	2,567,845	1,337,391				