



Agenda Item No. 6b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of August 24, 2006

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR ONE MONTH ENDING
JULY 31, 2006**

B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Total expenditures for one month ending July 31, 2006, were \$1,078,334 funded with \$856,264 grant funds and \$222,070 District funds. Total expenditures were 2.20% of the \$48.9 million FY2006/2007 Capital Budget. Seismic Retrofit activities represent 29% of the total budget. Seismic expenditures through July were 0.5% of budget and all other project expenditures were 2.9% of budget.

Attachment 1 to this report provides a summary of major project activities for one month ending July 31, 2006. Attachment 2 provides a one-page summary of FY 06/07 capital project budget and expenditures through July and Attachment 3 provides the detailed capital program financial statement titled "Capital Budget and Expenditures for One Month Ending 07/31/2006".

Fiscal Impact

There is no fiscal impact associated with this informational report.

CAPITAL PROJECT EXPENDITURE ACTIVITIES
July 1, 2006 through July 31, 2006

| EXPENDITURES | PROJECT | ACTIVITIES |
|---------------------|--|---|
| BRIDGE | | |
| \$23,774 | SEISMIC PHASE III - DESIGN | Bid Docs Undergoing Caltrans Technical Reviews |
| \$47,556 | SEISMIC PHASE II - SOUTH VIADUCT | CCOs for the Repair & Painting of Steel Members Executed |
| \$1,169 | TOLL PLAZA TRANSFER POINT/PAVEMENT | Fabricating New Bus Shelters & Glass Railings |
| \$11,915 | BRIDGE SECURITY SYSTEM | Vehicle Barriers Delivered and are Being Installed |
| \$2,461 | MERCHANT ROAD IMPROVEMENT | Signed Cost-Sharing Agreement w/Presidio Trust/Contract Awarded |
| \$9,364 | SUICIDE DETERRENT - PRELIM INVESTIGATION | RFP to Engage Consultants to Perform Design Work Advertised |
| \$24,883 | FY2007 BRIDGE CAPITAL EQUIPMENT | New Patrol Car Purchased |
| BUS | | |
| \$1,345 | BUS RADIO SYSTEM REPLACEMENT | RFP Advertised / Staffs are Currently Reviewing Proposals |
| \$3,234 | BIKE RACKS ON MCI'S | Bus Mechanics Completing Installation Work |
| FERRY | | |
| \$4,184 | SPAULDING REBURBISHMENT | Request for Bid Advertised |
| \$945,049 | CHANNEL DREDGING - DESIGN | Contract Awarded / Dredging Work Continues |
| DISTRICT | | |
| \$3,400 | FINANCIAL & MAINT MGMT SYSTEM | Staff Continues Work on the Implementation of Remaining Modules |
| OTHER | | |
| \$0 | MISCELLANEOUS PROJECTS | Various project activities |
| \$1,078,334 | Total | |

FY 2006/07 CAPITAL BUDGET AND EXPENDITURE SUMMARY
July 1, 2006 through July 31, 2006

| PROJECT TITLE | TOTAL PROJECT | FY 2006/2007 BUDGET | EXPENDITURES THRU 07/31/2006 | % BUDGET EXPENDED |
|--|----------------------|----------------------------|-------------------------------------|--------------------------|
| BRIDGE DIVISION | | | | |
| SEISMIC PHASE III - DESIGN | 5,000,000 | 1,309,520 | 23,774 | 1.82% |
| SEISMIC PHASE II - SOUTH VIADUCT | 170,317,500 | 2,869,723 | 47,556 | 1.66% |
| SEISMIC PHASE IIIA - NO. ANCHORAGE | 50,000,000 | 10,000,000 | - | 0.00% |
| SEISMIC PHASE IIIB | 110,000,000 | - | - | 0.00% |
| MOVEABLE MEDIAN BARRIER - PRELIM DESIGN | 2,000,000 | 50,003 | - | 0.00% |
| MAIN CABLE RESTORATION | 30,000,000 | 500,002 | - | 0.00% |
| TOLL PLAZA TRANSFER POINT/PAVEMENT | 1,202,000 | 279,097 | 1,169 | 0.42% |
| ACCESS PLATFORMS (NORTH APPROACH) | 3,015,000 | 2,000,003 | - | 0.00% |
| BRIDGE SECURITY SYSTEM | 3,085,000 | 2,214,491 | 11,915 | 0.54% |
| BRIDGE FACILITY REHAB | 200,000 | 25,004 | (0) | 0.00% |
| MERCHANT ROAD PARKING LOT | 125,000 | 124,764 | - | 0.00% |
| MERCHANT ROAD IMPROVEMENT | 445,000 | 433,436 | 2,461 | 0.57% |
| TOLL BOOTH SECURITY | 200,000 | 200,000 | - | 0.00% |
| BRIDGE CAFÉ REMODEL | 175,000 | 150,000 | - | 0.00% |
| SUICIDE DETERRENT - PRELIM INVESTIGATION | 2,000,000 | 600,005 | 9,364 | 1.56% |
| FASTRAK SYSTEM REPLACEMENT | 4,830,000 | 4,830,000 | - | 0.00% |
| FY2007 BRIDGE CAPITAL EQUIPMENT | 805,000 | 805,000 | 24,883 | 3.09% |
| SOUTH END SECURITY IMPROVEMENT | 5,000,000 | 1,000,000 | - | 0.00% |
| SOUTH TOWER ACCESS PLATFORMS | 225,000 | 225,000 | - | 0.00% |
| FY2007 CAFÉ/GIFT CENTER EQUIPMENT | 10,000 | 10,000 | - | 0.00% |
| TOTAL BRIDGE | 388,634,500 | 27,626,047 | 121,122 | 0.44% |
| BUS DIVISION | | | | |
| REPLACE FAREBOXES | 2,805,100 | 999,997 | - | 0.00% |
| INSTALL PM TRAPS - 70 BUSES | 2,000,000 | 10,037 | - | 0.00% |
| FACILITIES SECURITY SYSTEMS | 350,000 | 278,361 | - | 0.00% |
| BUS RADIO SYSTEM REPLACEMENT | 10,000,000 | 200,000 | 1,345 | 0.67% |
| HASTUS UPGRADE | 325,000 | 254,575 | - | 0.00% |
| BIKE RACKS ON MCI'S | 300,000 | 48,763 | 3,234 | 6.63% |
| SANTA ROSA FUEL TANKS REPLACEMENT | 735,000 | 710,004 | - | 0.00% |
| FOLSOM STREET BUS STOP | 75,000 | 75,000 | - | 0.00% |
| FY2007 BUS CAPITAL EQUIPMENT | 25,000 | 25,000 | - | 0.00% |
| NOVATO EMPLOYEE PARKING LOT | 20,000 | 20,000 | - | 0.00% |
| SAN RAFAEL ELECTRONIC REPAIR ROOM | 16,000 | 16,000 | - | 0.00% |
| REPLACE SERVICE TRUCK #69 | 65,000 | 65,000 | - | 0.00% |
| SAN RAFAEL ADM BLDGE HVAC REPLACEMENT | 400,000 | 25,000 | - | 0.00% |
| BODY SHOP ROOF REPLACEMENT | 350,000 | 100,000 | - | 0.00% |
| REPLACEMENT BUSES - 10 ARTICS | 6,600,000 | 5,600,000 | - | 0.00% |
| TOTAL BUS | 24,066,100 | 8,427,738 | 4,580 | 0.05% |

FY 2006/07 CAPITAL BUDGET AND EXPENDITURE SUMMARY
July 1, 2006 through July 31, 2006

| PROJECT TITLE | TOTAL PROJECT | FY 2006/2007 BUDGET | EXPENDITURES THRU 07/31/2006 | % BUDGET EXPENDED |
|--------------------------------------|----------------------|----------------------------|-------------------------------------|--------------------------|
| FERRY DIVISION | | | | |
| CORTE MADERA MARSH RESTORATION | 1,170,000 | 10,037 | - | 0.00% |
| SPAULDING REBURBISHMENT | 6,500,000 | 5,865,613 | 4,184 | 0.07% |
| GANGWAY & PIERS - DESIGN | 540,000 | 538,111 | - | 0.00% |
| CHANNEL DREDGING - DESIGN | 4,600,000 | 4,319,067 | 945,049 | 21.88% |
| TICKET SYSTEM & FAREGATES | 1,600,000 | 164,996 | - | 0.00% |
| FERRY FUEL PIPING SYSTEM REPLACEMENT | 650,000 | 50,000 | - | 0.00% |
| FERRY MISC FACILITY REHAB | 310,000 | 50,000 | - | 0.00% |
| FY2007 FERRY CAPITAL EQUIPMENT | 67,000 | 67,000 | - | 0.00% |
| STORAGE & INSPECTION STATION | 200,000 | 200,000 | - | 0.00% |
| VESSEL LOADING DOOR STUDY | 30,000 | 30,000 | - | 0.00% |
| MAIN ENGINE COMPONENT REHAB | 100,000 | 100,000 | - | 0.00% |
| BERTH DREDGING | 1,500,000 | 50,000 | - | 0.00% |
| HIGH SPEED VESSEL REPLACEMENT | 12,000,000 | 25,000 | - | 0.00% |
| TOTAL FERRY | 29,587,000 | 11,544,824 | 949,233 | 8.22% |
| DISTRICT DIVISION | | | | |
| FINANCIAL & MAINT MGMT SYSTEM | 4,445,000 | 800,000 | 3,400 | 0.42% |
| ELECTRONIC TIMEKEEPING SYSTEM | 20,000 | 20,000 | - | 0.00% |
| FY2007 COMPUTER/COMMUNICATIONS EQUIP | 330,200 | 330,200 | - | 0.00% |
| FY2007 DISTRICT CAPITAL EQUIPMENT | 165,000 | 165,000 | - | 0.00% |
| TOTAL DISTRICT | 4,960,200 | 1,315,200 | 3,400 | 0.26% |
| CONSOLIDATED TOTAL | 447,247,800 | 48,913,810 | 1,078,334 | 2.20% |
| Seismic Retrofit Projects | 335,317,500 | 14,179,243 | 71,330 | 0.50% |
| Non-Seismic Projects | 111,930,300 | 34,734,566 | 1,007,004 | 2.90% |
| Total | 447,247,800 | 48,913,810 | 1,078,334 | 2.20% |

ATTACHMENT 3

**Golden Gate Bridge, Highway & Transportation District
Consolidated Capital Project Budget and Expenditure
One Month Ending 07/31/2006**

| Capital Project | Total Project Budget | Prior Year Expenditure | Current Budget | Current Expenditure | Current Balance | Future Balance |
|------------------------|-----------------------------|-------------------------------|-----------------------|----------------------------|------------------------|-----------------------|
| District Division | 4,960,200 | 2,683,469 | 1,315,200 | 3,400 | 1,311,801 | 961,531 |
| Bridge Division | 388,634,500 | 174,010,403 | 27,626,047 | 121,122 | 27,504,925 | 186,998,050 |
| Bus Division | 24,066,100 | 1,545,762 | 8,427,738 | 4,580 | 8,423,158 | 14,092,600 |
| Ferry Division | 29,587,000 | 1,173,236 | 11,544,824 | 949,233 | 10,595,591 | 16,868,940 |
| Total | 447,247,800 | 179,412,869 | 48,913,810 | 1,078,334 | 47,835,475 | 218,921,121 |
| Grant Funding | | 176,492,787 | | 856,264 | | |
| District Funding | | 2,920,083 | | 222,070 | | |

**Golden Gate Bridge, Highway & Transportation District
 Capital Project Budget and Expenditure Details
 One Month Ending 07/31/2006
 District Division**

| Capital Project | Project ID | Total Project Budget | Prior Year Expenditure | Current Budget | Current Expenditure | Current Balance | Future Balance | Funding District | Funding Other |
|-------------------------------|------------|----------------------|------------------------|------------------|---------------------|------------------|----------------|------------------|---------------|
| Financial & Maint Mgmt System | 0117 | 4,445,000 | 2,683,469 | 800,000 | 3,400 | 796,601 | 961,531 | 35% | 65% |
| Electronic Timekeeping System | 0701 | 20,000 | - | 20,000 | - | 20,000 | - | 100% | 0% |
| FY07 Computer/Comm Equipment | 0702 | 330,200 | - | 330,200 | - | 330,200 | - | 100% | 0% |
| FY07 DIST Capital Equipment | 0706 | 165,000 | - | 165,000 | - | 165,000 | - | 100% | 0% |
| Division Totals | | 4,960,200 | 2,683,469 | 1,315,200 | 3,400 | 1,311,801 | 961,531 | | |
| Grant Funding | | | 1,744,255 | 520,000 | 2,210 | | | | |
| District Funding | | | 939,214 | 795,200 | 1,190 | | | | |

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
One Month Ending 07/31/2006
Bridge Division**

| Capital Project | Project ID | Total Project Budget | Prior Year Expenditure | Current Budget | Current Expenditure | Current Balance | Future Balance | Funding District | Funding Other |
|--|------------|----------------------|------------------------|-------------------|---------------------|-------------------|--------------------|------------------|---------------|
| Toll Plaza Trsfr Point/Pavemnt | 0106 | 1,202,000 | 922,903 | 279,097 | 1,169 | 277,928 | - | 16% | 84% |
| Access Platforms (North Approach) | 0301 | 3,015,000 | 53,697 | 2,000,003 | - | 2,000,003 | 961,300 | 100% | 0% |
| Security System Build-Out | 0508 | 3,085,000 | 870,509 | 2,214,491 | 11,915 | 2,202,576 | - | 32% | 68% |
| Bridge Facility Rehab | 0605 | 200,000 | 45,096 | 25,004 | (0) | 25,004 | 129,900 | 100% | 0% |
| Merchant Road Parking Lot | 0606 | 125,000 | 236 | 124,764 | - | 124,764 | - | 100% | 0% |
| Merchant Road Improvements | 0607 | 445,000 | 11,564 | 433,436 | 2,461 | 430,976 | - | 36% | 64% |
| Toll Booth Security | 0608 | 200,000 | - | 200,000 | | 200,000 | - | 100% | 0% |
| Bridge Café Remodel | 0609 | 175,000 | - | 150,000 | | 150,000 | 25,000 | 100% | 0% |
| Suicide Deterrent / Investigation | 0610 | 2,000,000 | 27,195 | 600,005 | 9,364 | 590,641 | 1,372,800 | 0% | 100% |
| Fastrak System Replacement | 0621 | 4,830,000 | - | 4,830,000 | | 4,830,000 | - | 100% | 0% |
| FY07 Bridge Capital Equipment | 0703 | 805,000 | - | 805,000 | 24,883 | 780,117 | - | 100% | 0% |
| South End Security Improvement | 0704 | 5,000,000 | - | 1,000,000 | | 1,000,000 | 4,000,000 | 0% | 100% |
| South Tower Access Platforms | 0705 | 225,000 | - | 225,000 | | 225,000 | - | 100% | 0% |
| FY07 Café/Gift Center Equipment | 0707 | 10,000 | - | 10,000 | | 10,000 | - | 100% | 0% |
| Seismic Phase III-Design Revw | 9102 | 5,000,000 | 3,690,480 | 1,309,520 | 23,774 | 1,285,746 | - | 0% | 100% |
| Seismic Phase II-SAV Construction | 9203 | 170,317,500 | 167,447,777 | 2,869,723 | 47,556 | 2,822,167 | (0) | 0% | 100% |
| Seismic Phase IIIA - No. Anchorage | 9206 | 50,000,000 | - | 10,000,000 | | 10,000,000 | 40,000,000 | 0% | 100% |
| Seismic Phase IIIB | 9207 | 110,000,000 | - | - | | - | 110,000,000 | 0% | 100% |
| Moveable Median Barrier - Prelim Invest. | 9713 | 2,000,000 | 139,247 | 50,003 | - | 50,003 | 1,810,750 | 0% | 100% |
| Main Cable Restoration | 9826 | 30,000,000 | 801,698 | 500,002 | - | 500,002 | 28,698,300 | 100% | 0% |
| Division Totals | | 388,634,500 | 174,010,403 | 27,626,047 | 121,122 | 27,504,925 | 186,998,050 | | |
| Grant Funding | | | 172,679,285 | 17,846,945 | 91,354 | | | | |
| District Funding | | | 1,331,118 | 9,779,102 | 29,768 | | | | |

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
One Month Ending 07/31/2006
Bus Division**

| Capital Project | Project ID | Total Project Budget | Prior Year Expenditure | Current Budget | Current Expenditure | Current Balance | Future Balance | Funding District | Funding Other |
|-----------------------------------|------------|----------------------|------------------------|------------------|---------------------|------------------|-------------------|------------------|---------------|
| Install Particulated Traps | 0312 | 2,000,000 | 1,143,963 | 10,037 | | 10,037 | 846,000 | 12% | 88% |
| Facilities Security System | 0417 | 350,000 | 71,639 | 278,361 | | 278,361 | - | 20% | 80% |
| Bus Radio System Replacement | 0502 | 10,000,000 | - | 200,000 | 1,345 | 198,655 | 9,800,000 | 46% | 54% |
| Hastus Upgrade | 0611 | 325,000 | 70,425 | 254,575 | | 254,575 | - | 20% | 80% |
| Bike Racks on MCI's | 0612 | 300,000 | 251,237 | 48,763 | 3,234 | 45,529 | - | 20% | 80% |
| Santa Rosa Fuel Tanks Replacement | 0613 | 735,000 | 3,796 | 710,004 | | 710,004 | 21,200 | 59% | 41% |
| Folsom Street Bus Stop | 0615 | 75,000 | | 75,000 | | 75,000 | - | 52% | 48% |
| FY07 Bus Capital Equipment | 0708 | 25,000 | | 25,000 | | 25,000 | - | 100% | 0% |
| Novato Employee Parking Lot | 0709 | 20,000 | | 20,000 | | 20,000 | - | 20% | 80% |
| San Rafael Electronic Repair Room | 0710 | 16,000 | - | 16,000 | | 16,000 | - | 100% | 0% |
| Replace Service Truck #69 | 0711 | 65,000 | - | 65,000 | | 65,000 | - | 100% | 0% |
| San Rafael Adm Bldg HVAC Replace | 0712 | 400,000 | | 25,000 | | 25,000 | 375,000 | 100% | 0% |
| Body Shop Roof Replacement | 0713 | 350,000 | | 100,000 | | 100,000 | 250,000 | 100% | 0% |
| Replacement Buses - 10 Artics | 0721 | 6,600,000 | | 5,600,000 | | 5,600,000 | 1,000,000 | 0% | 100% |
| Replace Fareboxes | 9707 | 2,805,100 | 4,703 | 999,997 | - | 999,997 | 1,800,400 | 20% | 80% |
| Division Totals | | 24,066,100 | 1,545,762 | 8,427,738 | 4,580 | 8,423,158 | 14,092,600 | | |
| Grant Funding | | | 1,326,646 | 7,325,292 | 3,314 | | | | |
| District Funding | | | 219,116 | 1,102,446 | 1,266 | | | | |

Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
One Month Ending 07/31/2006
Ferry Division

| Capital Project | Project ID | Total Project Budget | Prior Year Expenditure | Current Budget | Current Expenditure | Current Balance | Future Balance | Funding District | Funding Other |
|--------------------------------------|------------|----------------------|------------------------|-------------------|---------------------|-------------------|-------------------|------------------|---------------|
| Refurbish Spauldings | 0318 | 6,500,000 | 634,387 | 5,865,613 | 4,184 | 5,861,429 | - | 20% | 80% |
| Gangway & Piers-Design | 0503 | 540,000 | 1,889 | 538,111 | | 538,111 | - | 20% | 80% |
| LFT Channel Dredge-Design | 0513 | 4,600,000 | 280,933 | 4,319,067 | 945,049 | 3,374,018 | - | 20% | 80% |
| Ferry Faregates & Ticket System | 0514 | 1,600,000 | 8,834 | 164,996 | | 164,996 | 1,426,170 | 0% | 100% |
| Ferry Fuel Piping System Replacement | 0618 | 650,000 | | 50,000 | | 50,000 | 600,000 | 100% | 0% |
| Ferry Misc Facility Rehab | 0619 | 310,000 | 18,500 | 50,000 | | 50,000 | 241,500 | 100% | 0% |
| FY07 Ferry Capital Equipment | 0714 | 67,000 | | 67,000 | | 67,000 | - | 100% | 0% |
| Storage & Inspection Station | 0715 | 200,000 | | 200,000 | | 200,000 | - | 15% | 85% |
| Comm & Surveillance Equipment | 0716 | 320,000 | | 75,000 | | 75,000 | 245,000 | 15% | 85% |
| Vessel Loading Door Study | 0717 | 30,000 | | 30,000 | | 30,000 | - | 100% | 0% |
| Main Engine Component Rehab | 0718 | 100,000 | | 100,000 | | 100,000 | - | 20% | 80% |
| Berth Dredging | 0719 | 1,500,000 | | 50,000 | | 50,000 | 1,450,000 | 20% | 80% |
| High Speed Vessel Replacement | 0720 | 12,000,000 | | 25,000 | | 25,000 | 11,975,000 | 20% | 80% |
| Corte Madera Marsh Restoration | 9710 | 1,170,000 | 228,693 | 10,037 | | 10,037 | 931,270 | 100% | 0% |
| Division Totals | | 29,587,000 | 1,173,236 | 11,544,824 | 949,233 | 10,595,591 | 16,868,940 | | |
| Grant Funding | | | 742,601 | 9,116,979 | 759,386 | | | | |
| District Funding | | | 430,635 | 2,427,845 | 189,847 | | | | |