

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-104

**AUTHORIZE BUDGET DECREASES IN THE FY 08/09 BUS TRANSIT
AND FERRY TRANSIT DIVISIONS' OPERATING BUDGETS
RELATIVE TO STATE OPERATING ASSISTANCE INCOME**

November 21, 2008

WHEREAS, the Board of Directors, by Resolution No. 2008-052 at its meeting of June 13, 2008, adopted the FY 08/09 Budget, which included State Operating Assistance Income in the amount of \$18,415,000; and,

WHEREAS, in October 2008, the Metropolitan Transportation Commission's (MTC) staff revised the original FY 08/09 State Operating Assistance fund estimate due to the following: (1) to account for a revision to MTC's FY 08/09 Fund Estimate to reflect final State Transit Assistance (STA) revenue for FY 08/09; and, (2) to account for the actual STA funding level enacted in the FY 08/09 state budget; and,

WHEREAS, the District's share of the total decrease in State Operating Assistance funding is \$2,158,300 and, in accordance with the Local Service Agreement between the District and the Marin County Transit District (Marin Transit), the total State Operating Assistance Income that is credited back to Marin County to support local transit services will be reduced by \$382,800, and the remaining \$1,775,500 will reduce the support for Golden Gate Transit and Golden Gate Ferry; and,

WHEREAS, the District's revenue will be reduced by \$1,775,500 in the line item for State Operating Assistance income, split between the Bus Transit and Ferry Transit Divisions, based upon each Division's original proportion of STA funding; and, in addition, the reduction of \$382,800 allocated to the Marin Transit Local Service Agreement will result in Marin Transit contributing more to their net payment to the District; and,

WHEREAS, the Finance-Auditing Committee, at its meeting of November 20, 2008, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District (Board) hereby authorizes a budget decrease in the FY 08/09 Bus Transit and Ferry Transit Divisions' Operating Budgets in the amount of \$1,343,500 and \$432,000, respectively, for a total amount of \$1,775,500; and, be it further


RESOLVED that funds in the amount of \$382,800 will be credited back to the Marin County Transit District to support local transit services and that funds in the amount of \$1,775,500 will go towards supporting the District's bus and ferry transit services.

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BOARD OF DIRECTORS MEETING OF NOVEMBER 21, 2008
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ADOPTED this 21st day of November 2008, by the following vote of the Board of Directors:

- AYES (16):** Directors Brown, Cochran, Dufty, Eddie, Grosboll, Kerns, McGlashan, McGoldrick, Newhouse Segal, Reilly, Sanders, Sobel and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan
- NOES (0):** None
- ABSENT (3):** Directors Hernández, Pahre and Sandoval


John J. Moylan
President of the Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District