

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-082

**RECEIVE THE OPEB (OTHER POST-EMPLOYMENT BENEFITS)
RETIREMENT INVESTMENT TRUST BOARD'S
FY 07/08 ANNUAL REPORT**

September 12, 2008

WHEREAS, the Golden Gate Bridge, Highway and Transportation District (District) Board of Directors, by Resolution No. 2007-077 at its meeting of August 24, 2007, authorized the creation of a GASB 43 Qualifying IRS Section 115 Trust for purposes of funding GASB 45 retiree healthcare and other post-employment benefit (OPEB) liabilities, which Trust became known as the OPEB Retirement Investment Trust; and,

WHEREAS, the Board of Directors, by Resolution No. 2007-077, also approved the creation of the OPEB Retirement Investment Trust Board (OPEB Trust Board) to oversee the investment of trust assets; and,

WHEREAS, as required in its Charter and Bylaws, the OPEB Trust Board must comply with the certain monitoring and reporting requirements in an annual report to the District's Board of Directors, including receipt of OPEB Trust Board's FY 07/08 Annual Report; and,


WHEREAS, the Finance-Auditing Committee, at its meeting of September 11, 2008, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby receives the OPEB (Other Post-Employment Benefits) Retirement Investment Trust Board's FY 07/08 Annual Report.

ADOPTED this 12th day of September 2008, by the following vote of the Board of Directors:

AYES (15): Directors Brown, Cochran, Eddie, Grosboll, Hernández, Kerns, McGoldrick, Newhouse Segal, Pahre, Reilly, Sanders, Sobel and Stroeh; Second Vice President Ammiano; President Moylan
NOES (0): None
ABSENT (4): Directors Dufty, McGlashan and Sandoval; First Vice President Boro


John J. Moylan
President of the Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District