

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-077

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

September 12, 2008

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of August 21, 2008, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period July 1, 2008, through July 31, 2008, totaling \$100,540.00; and, be it further

RESOLVED that the Board hereby ratifies the following investments made during the period of July 15, 2008, through August 11, 2008, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Svenska Handelsbanken Commercial Paper	07/15/08	09/18/08	6,255,495.42	2.61
FNMA Disc Note	07/17/08	08/21/08	3,018,118.13	2.35
FHLB Disc Note	07/21/08	08/21/08	5,474,992.95	2.33
Banque National De Paris Certificate of Deposit	07/30/08	11/03/08	5,000,000.00	2.73
Royal Bank of Scotland (NY) Certificate of Deposit	07/30/08	10/15/08	4,640,065.62	2.74
FFCB Notes (callable)	08/01/08	07/15/13	4,995,000.00	4.77
Citigroup Funding, Inc., Commercial Paper	08/04/08	11/04/08	1,459,481.33	2.82
UBS Finance Delaware Commercial Paper	08/04/08	11/04/08	6,950,000.55	2.82
Societe Generale NA Commercial Paper	08/08/08	11/03/08	7,021,040.25	2.79

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to reinvest, within the established policy of the Board, investments maturing between August 12, 2008, and September 8, 2008, as well as invest all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for July 2008 prepared by PFM.

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BOARD OF DIRECTORS MEETING OF SEPTEMBER 12, 2008
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ADOPTED this 12th day of September, 2008, by the following vote of the Board of Directors:

- AYES (15):** Directors Brown, Cochran, Eddie, Grosboll, Hernández, Kerns, McGoldrick, Newhouse Segal, Pahre, Reilly, Sanders, Sobel and Stroeh; Second Vice President Ammiano; President Moylan
- NOES (0):** None
- ABSENT (4):** Directors Dufty, McGlashan and Sandoval; First Vice President Boro

ATTEST: 
Janet S. Tarantino
Secretary of the District


John J. Moylan
President, Board of Directors