

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-072

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

August 8, 2008

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of July 25, 2008, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period June 1, 2008, through June 30, 2008, totaling \$10,000.00; and, be it further

RESOLVED that the Board hereby ratifies the following investments made during the period of June 17, 2008, through July 14, 2008, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
FHLB Tap Bonds	06/17/08	06/08/12	4,857,050.00	4.42
Toronto Dominion Certificate of Deposit	06/30/08	07/30/08	4,640,000.00	2.40
Banque National De Paris Certificate of Deposit	07/07/08	07/30/08	5,000,000.00	2.36
CBA (Delaware) Finance Commercial Paper	07/07/08	08/21/08	7,337,000.00	2.51

and, be it further

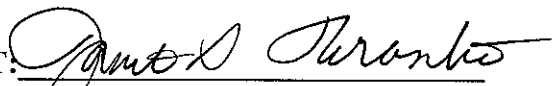
RESOLVED that the Board hereby authorizes the Auditor-Controller to reinvest, within the established policy of the Board, investments maturing between July 15, 2008, and August 11, 2008, as well as invest all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for June 2008 prepared by PFM.

ADOPTED this 8th day of August, 2008, by the following vote of the Board of Directors:

- AYES (13):** Directors Brown, Cochran, Dufty, Eddie, Grosboll, McGlashan, Newhouse Segal, Reilly, Sanders and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan
- NOES (0):** None
- ABSENT (5):** Directors Hernández, Kerns, McGoldrick, Pahre and Sandoval

ATTEST:


Janet S. Tarantino
Secretary of the District


John J. Moylan
President, Board of Directors