

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-044

AUTHORIZE BUDGET TRANSFERS IN THE FY 07/08 OPERATING BUDGET

May 23, 2008

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of May 22, 2008 has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby authorizes the following budget transfers relative to the FY 07/08 Operating Budget:

- a. A transfer in the amount of \$1,000,000 to Bus Fuel and Related Taxes to be funded by \$400,000 from Bridge Interest Expense and by \$600,000 from Bus Professional Services;
- b. A transfer in the amount of \$800,000 to Ferry Fuel and Related Taxes to be funded by \$250,000 from Ferry Professional Services and by \$550,000 from Bridge Interest Expense;
- c. A transfer in the amount of \$200,000 to Bus Benefit Expenses from Bus Professional Services; and,
- d. A transfer in the amount of \$600,000 to Bridge Legal Expenses from Bridge Interest Expense.


ADOPTED this 23rd day of May 2008, by the following vote of the Board of Directors:

AYES (15): Directors Cochran, Dufty, Eddie, Grosboll, Hernández, McGlashan, McGoldrick, Newhouse Segal, Reilly, Sanders, Sandoval and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan

NOES (0): None

ABSENT (3): Directors Brown, Kerns and Pahre


John J. Moylan
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District

Reference: May 22, 2008, Finance-Auditing Committee, Agenda Item No. 2.a
<http://goldengate.org/board/2008/Agendas/documents/FA05.22.08s2aFY0708BudgTnsf.pdf>