

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-037

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

May 9, 2008

WHEREAS, the Finance-Auditing Committee, at its meeting of April 24, 2008, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period March 1, 2008, through March 31, 2008, totaling \$114,282.00; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period March 18, 2008, through April 14, 2008, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Credit Suisse FB USA, Inc. Certificate of Deposit	03/18/08	06/05/08	1,040,993.36	2.60
Toronto Dominion Bank Certificate of Deposit	03/24/08	06/30/08	3,180,000.00	2.57
Bank of America Corporate Bank Acceptance	02/27/08	03/26/08	2,156,898.19	2.43
Dexia Delaware LLC Commercial Paper	03/03/08	05/30/08	1,097,296.31	2.69
FFCB Notes (Callable)	03/03/08	06/04/08	4,981,500.00	4.36
Bank of America Corporation Commercial Paper	03/04/08	09/15/09	2,729,330.72	2.61
CBA (DE) Finance Commercial Paper	03/13/08	06/05/08	3,482,222.92	2.66

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between April 15, 2008, and May 12, 2008, and all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for March 2008 prepared by PFM Asset Management, LLC.

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ADOPTED this 9th day of May 2008, by the following vote of the Board of Directors:

AYES (18): Directors Brown, Cochran, Eddie, Grosboll, Hernández, Kerns, McGlashan, McGoldrick, Middlebrook, Newhouse Segal, Pahre, Reilly, Sanders, Sandoval and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan

NOES (0): None

ABSENT (1): Director Dufty


John J. Moylan
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District

Reference: April 24, 2008, Finance-Auditing Committee, Agenda Item No. 1
<http://goldengate.org/board/2008/Agendas/documents/FA04.24.08s1Bills.pdf>