

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-036

**APPROVE A REVISION TO THE INVESTMENT POLICY AND AMEND RULE XI OF
THE RULES OF THE BOARD**

April 25, 2008

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of April 24, 2008 has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby approves adoption of the Investment Policy, as amended, and amends RULE XI, Section I., *Permitted Investment Instruments*, Subsection 3, of the *Rules of the Board*, in order to reflect revisions to the California Government Code Assembly Bill No. 1745, by replacing Subsection 3 in its entirety with the revised text as outlined below:

“(a) Bonds, notes, warrants, or other evidences of indebtedness issued by California or any local agency in California, including evidences of indebtedness, payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency or by a department, board, agency or authority of the local agency or by the State of California; (b) registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California.”


ADOPTED this 25th day of April 2008, by the following vote of the Board of Directors:

AYES (14): Directors Cochran, Dufty, Eddie, Grosboll, Hernández, Kerns, Middlebrook, Newhouse Segal, Reilly, Sanders, Sandoval and Stroeh; Second Vice President Ammiano; President Moylan

NOES (0): None

ABSENT (5): Directors Brown, McGlashan, McGoldrick and Pahre; First Vice President Boro


John J. Moylan
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District

Reference: April 24, 2008, Finance-Auditing Committee, Agenda Item No. 4
<http://goldengate.org/board/2008/Agendas/documents/FA04.24.08s4RevInvPolicy.pdf>