

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-030

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

April 11, 2008

WHEREAS, the Finance-Auditing Committee, at its meeting of March 27, 2008, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period February 1, 2008, through February 29, 2008, totaling \$93,194.00; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period February 11, 2008, through March 17, 2008, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
JP Morgan Chase Bank Acceptance	02/14/08	05/13/08	332,625.22	2.92
JP Morgan Chase Bank Acceptance	02/14/08	06/12/08	1,311,414.64	2.93
FHLB Disc Note	02/27/08	03/26/08	5,049,643.68	2.89
CBA (DE) Finance Commercial Paper	03/03/08	05/30/08	6,226,392.29	2.93
Deutsche Bank NY Certificate of Deposit	03/03/08	06/04/08	5,050,000.00	2.92
HSBC Bank USA Global Bank Notes	03/04/08	09/15/09	2,001,044.50	3.50
Credit Suisse FB USA, Inc. Certificate of Deposit	03/13/08	06/05/08	6,130,803.34	2.75

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between March 18, 2008, and April 14, 2008, and all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for February 2008 prepared by PFM Asset Management, LLC.

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BOARD OF DIRECTORS MEETING OF APRIL 11, 2008
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ADOPTED this 11th day of April 2008, by the following vote of the Board of Directors:

AYES (15): Directors Brown, Cochran, Dufty, Eddie, Grosboll, Hernández, Kerns, McGlashan, Middlebrook, Newhouse Segal, Pahre, Sanders and Stroeh; First Vice President Boro; President Moylan

NOES (0): None

ABSENT (4): Directors McGoldrick, Reilly and Sandoval; Second Vice President Ammiano


John J. Moylan
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District

Reference: March 27, 2008, Finance-Auditing Committee, Agenda Item No. 1
<http://goldengate.org/board/2008/Agendas/documents/FA080327s1Bills.pdf>