

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-021

APPROVE GRANTING AUTHORITY TO THE AUDITOR-CONTROLLER, THE PLAN ADMINISTRATOR FOR THE GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT SUPPLEMENTAL RETIREMENT PLAN, TO ADOPT CERTAIN AMENDMENTS TO THE PLAN

March 14, 2008

WHEREAS, the Golden Gate Bridge, Highway and Transportation District Supplemental Retirement Plan and Trust (the "Plan") was adopted by the District effective July 1, 2004; and

WHEREAS, on occasion, minor or administrative amendments are needed to the Plan to facilitate administration, secure a favorable determination letter from the Internal Revenue Service, ensure that the Plan operates in accordance with the Board's intent or to comply with statutory or regulatory changes; now therefore be it

RESOLVED, that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby approves granting authority to the Auditor-Controller, the Plan Administrator for the Golden Gate Bridge, Highway and Transportation District Supplemental Retirement Plan (Plan), after consultation with the Attorney for the District, to adopt and execute amendments to the Plan that are limited to areas that:

1. Facilitate administration of the Plan;
2. Ensure that the Plan operates consistent with the intent of the Board of Directors in adopting the Plan or as necessary to comply with the changes in the governing laws; and,
3. Secure favorable determination letters from the Internal Revenue Service as may be necessary.

ADOPTED this 14th day of March 2008, by the following vote of the Board of Directors:

AYES (16): Directors Brown, Cochran, Eddie, Grosboll, Hernández, Kerns, McGlashan, McGoldrick, Middlebrook, Pahre, Reilly, Sanders and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan

NOES (0): None

ABSENT (3): Directors Dufty, Newhouse Segal and Sandoval


John J. Moylan
President, Board of Directors

ATTEST:


Janet S. Tarantino
Secretary of the District

Reference: March 14, 2008, Finance-Auditing Committee, Agenda Item No. 4
<http://goldengate.org/board/2008/Agendas/documents/FA080313s4SuppRetPlanAuth.pdf>