

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-018

RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER

March 14, 2008

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of February 21, 2008, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period January 1, 2008, through January 31, 2008, totaling \$85,811.00; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period January 15, 2008, through February 11, 2008, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Bank of America Bank Accep.	01/15/08	03/13/08	1,228,729.28	4.18
Bank of America Bank Accep.	01/15/08	03/19/08	1,079,972.98	4.18
Bank of America Bank Accep.	01/15/08	03/24/08	3,154,705.75	4.18
Bank of America Bank Accep.	01/15/08	05/07/08	1,681,885.17	4.00
FHLB Disc Note	01/15/08	01/22/08	8,326,356.75	4.10
FHLMC Disc Note	01/22/08	02/07/08	8,332,689.24	3.05
Barclay US Funding, LLC Commercial Paper	02/04/08	05/05/08	2,034,065.52	3.10
Rabobank Nederland NY Certificate of Deposit	02/07/08	05/05/08	7,248,403.81	3.00
Svenska Handlesbank, Inc. Commercial Paper	02/07/08	03/28/08	1,093,333.50	3.07

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between February 11, 2008, and March 17, 2008, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for January 2008 prepared by PFM Asset Management, LLC.

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ADOPTED this 14th day of March 2008, by the following vote of the Board of Directors:

AYES (16): Directors Brown, Cochran, Eddie, Grosboll, Hernández, Kerns, McGlashan, McGoldrick, Middlebrook, Pahre, Reilly, Sanders and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan


NOES (0): None

ABSENT (3): Directors Dufty, Newhouse Segal and Sandoval



John J. Moylan
President, Board of Directors

ATTEST:



Janet S. Tarantino
Secretary of the District

Reference: February 21, 2008, Finance-Auditing Committee, Agenda Item No. 1
<http://goldengate.org/board/2008/Agendas/documents/FA080221s1Bills.pdf>