

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2008-013**

**APPROVE RENEWAL OF THE MARINE INSURANCE PROGRAM**

February 22, 2008

**WHEREAS**, the Finance-Auditing Committee/Committee of the Whole, at its meeting of February 21, 2008 has so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby approves renewal of the Marine Insurance Program, as follows:

- a. Renew the Hull and Machinery/Protection and Indemnity Insurance policy with St. Paul/Travelers, with an annual aggregate deductible of \$350,000 and a limit of liability of \$1 million, including Terrorism Risk Insurance Act (TRIA) endorsements, at a premium of \$245,000, for a one-year term, effective February 28, 2008;
- b. Renew the Excess Marine Liability policy (including Terminal Operator's Legal Liability and Excess Protection and Indemnity insurance), with Starr Marine, New York Marine and General Insurance Company, ACE/CNA, Houston Casualty, St. Paul/Travelers and Fireman's Fund Insurance Company, with a limit of liability of \$100 million, including TRIA endorsements, at a premium of \$113,484, for a one-year term, effective February 28, 2008; and,
- c. Renew the Vessel Pollution Liability policy with Great American Insurance Co., at a premium of \$4,194, for a one-year term, effective February 28, 2008;

with the understanding that requisite funds are available in the FY 07/08 Ferry Transit Division Operating Budget and that requisite funds will be included in the FY 08/09 Ferry Transit Division Operating Budget.


**ADOPTED** this 22<sup>nd</sup> day of February 2008, by the following vote of the Board of Directors:

**AYES (13):** Directors Brown, Cochran, Dufty, Grosboll, Hernández, McGlashan, McGoldrick, Middlebrook, Newhouse Segal, Pahre and Stroeh; First Vice President Boro; President Moylan

**NOES (0):** None

**ABSENT (6):** Directors Eddie, Kerns, Reilly, Sanders and Sandoval; Second Vice President Ammiano

  
John J. Moylan  
President, Board of Directors

**ATTEST:**   
Janet S. Tarantino  
Secretary of the District

Reference: February 21, 2008, Finance-Auditing Committee, Agenda Item No. 4  
<http://goldengate.org/board/2008/Agendas/documents/FA080221s4MarineIns.pdf>