

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-100

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

December 17, 2010

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole, at its meeting of November 18, 2010, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies actions taken by the Auditor-Controller for the period October 1, 2010, through October 31, 2010; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period October 12, 2010, through November 8, 2010, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Barclays Bank PLC NY Certificate of Deposit	10/14/10	10/12/11	5,000,000.00	0.77
Toyota Motor Credit Commercial Paper	10/14/10	02/11/11	2,186,592.10	0.33
Societe Generale NA Commercial Paper	11/03/10	02/01/11	1,249,062.50	0.30
Societe Generale NA Commercial Paper	11/03/10	02/01/11	3,247,562.50	0.30
BNP Paribas FIN INC Commercial Paper	11/03/10	02/01/11	4,067,151.00	0.28
ING Funding LLC Commercial Paper	11/04/10	02/16/11	4,186,610.76	0.28
Toyota Motor Credit Commercial Paper	11/04/10	05/03/11	3,993,000.00	0.35

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between November 9, 2010, and December 6, 2010, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

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BOARD OF DIRECTORS MEETING OF DECEMBER 17, 2010
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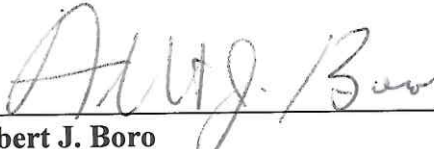
RESOLVED that the Board hereby accepts the Investment Report for October 2010, as prepared by PFM.

ADOPTED this 17th day of December 2010, by the following vote of the Board of Directors:


AYES (17): Directors Campos, Chu, Cochran, Dufty, Elsbernd, Grosboll, Kerns, McGlashan, Moylan, Newhouse Segal, Pahre, Sanders, Snyder and Stroeh; First Vice President Reilly; Second Vice President Eddie; President Boro

NOES (0): None

ABSENT (2): Directors Brown and Sobel



Albert J. Boro
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District