

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2010-097**

**RECEIVE THE INDEPENDENT AUDITORS' REPORTS**  
**FOR THE YEAR ENDING JUNE 30, 2010,**  
**AS SUBMITTED BY VAVRINEK, TRINE, DAY & CO., LLP**

November 19, 2010

**WHEREAS**, Vavrinek, Trine, Day & Co., LLP (Vavrinek) is currently in contract with the Golden Gate Bridge, Highway and Transportation District (District) to perform its annual audits; and,;

**WHEREAS**, the Independent Auditor's Reports for the fiscal year ending June 30, 2010, prepared by Vavrinek included the following reports: Introductory Section; Independent Auditor's Report; Management's Discussion and Analysis; Financial Statements; Required and Other Supplementary Information; Statistical Section; and, Single Audit Section; and,

**WHEREAS**, the opinion given by Vavrinek is an unqualified opinion on the District's financial statements; and,

**WHEREAS**, the Finance-Auditing Committee/Committee of the Whole, at its meeting of November 18, 2010, has so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby receives the Independent Auditors' Reports for the year ending June 30, 2010, as submitted by Vavrinek, Trine, Day & Co., LLP, for the following:

- a. The Comprehensive Annual Financial Report including the Single Audit Report;
- b. The Financial Statements of the Supplemental Retirement Plan and Trust;
- c. The Compliance Report for agreed-upon procedures pertaining to the proceeds of the Public Transportation Modernization, Improvement and Service Enhancement grant program; and,
- d. The Independent Auditors' Communication Letter regarding matters related to the audit.

**ADOPTED** this 19<sup>th</sup> day of November 2010, by the following vote of the Board of Directors:

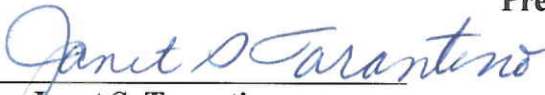
**AYES (14):** Directors Brown, Campos, Chu, Cochran, Elsbernd, Kerns, McGlashan, Newhouse Segal, Pahre, Sanders and Snyder; Second Vice President Eddie; First Vice President Reilly; President Boro

**NOES (0):** None

**ABSENT (5):** Directors Dufty, Grosboll, Moylan, Sobel and Stroeh

  
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**Albert J. Boro**  
**President, Board of Directors**

**ATTEST:**

  
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**Janet S. Tarantino**  
**Secretary of the District**