

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-095

**AUTHORIZE THE GENERAL MANAGER TO REQUEST APPROVAL
OF A COOPERATIVE WORK AGREEMENT
FOR EXTENSION OF THE ENCUMBRANCE PERIOD
FOR FEDERAL FINANCING OF THE
GOLDEN GATE BRIDGE SEISMIC RETROFIT PHASE IIIA,
NORTH ANCHORAGE HOUSING/NORTH PYLON
CONSTRUCTION PROJECT**

November 19, 2010

WHEREAS, under California State procedures, federal funds appropriated by the state budget are available for liquidation for seven years and, if a local agency is unable to seek reimbursement during that time, a one-year time extension may be requested through a Cooperative Work Agreement (CWA); and,

WHEREAS, in 2007, Federal funds were allocated for the construction phase of the *Golden Gate Bridge Seismic Retrofit Phase IIIA, North Anchorage Housing/North Pylon Construction Project* (Project), in the total amount of \$112,447,958.00; and,

WHEREAS, \$48,090,852.00 of these funds have been designated by the California State Department of Transportation (Caltrans) to expire on June 30, 2011, and to preserve the availability of the unused portion, staff recommends that the Board of Directors authorize the General Manager to request approval of a CWA through the California State Department of Finance; and,

WHEREAS, although staff anticipates that the District will spend an amount equal to or exceeding \$48,090,852.00 for the Project, the District may not be able to invoice an estimated amount of \$5 million by the deadline date of May 2011; and,

WHEREAS, the District can invoice to Caltrans the amounts paid to the contractor, however, the construction contract requires that a 10% retention be withheld from each monthly progress payment and that the retention be placed in a joint escrow bank account; with the understanding that the retention amount will not be determined until the final invoice is processed and all outstanding issues are settled which may not happen until 2012; and,

WHEREAS, the Finance-Auditing Committee, at its meeting of November 18, 2010, has so recommended; now, therefore, be it

RESOLUTION NO. 2010-095
BOARD OF DIRECTORS MEETING OF NOVEMBER 19, 2010
PAGE 2

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby authorizes the General Manager to request approval of a Cooperative Work Agreement through the California State Department of Finance for extension of the encumbrance period for Federal financing of the Golden Gate Bridge Seismic Retrofit Phase IIIA, North Anchorage Housing/North Pylon Construction Project.

ADOPTED this 19th day of November 2010, by the following vote of the Board of Directors:

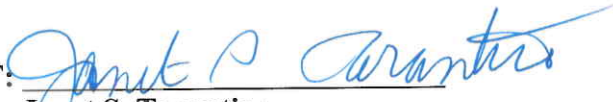
AYES (14): Directors Brown, Campos, Chu, Cochran, Elsbernd, Kerns, McGlashan, Newhouse Segal, Pahre, Sanders and Snyder; Second Vice President Eddie; First Vice President Reilly; President Boro

NOES (0): None

ABSENT (5): Directors Dufty, Grosboll, Moylan, Sobel and Stroeh



Albert J. Boro
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District