

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-035

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

May 14, 2010

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of April 22, 2010, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period March 1, 2010, through March 31, 2010; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period March 16, 2010, through April 12, 2010, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Barclays US Funding, LLC Commercial Paper	03/29/10	6/28/10	6,350,180.79	0.30

and, be it further

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between April 13, 2010, and May 17, 2010, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further


RESOLVED that the Board accepts the Investment Report for March 2010, as prepared by PFM.

ADOPTED this 14th day of May 2010, by the following vote of the Board of Directors:

- AYES (17): Directors Brown, Campos, Chu, Cochran, Dufty, Elsbernd, Grosboll, Kerns, McGlashan, Moylan, Pahre, Sanders, Snyder and Sobel; Second Vice President Eddie; First Vice President Reilly; President Boro
- NOES (0): None
- ABSENT (2): Directors Newhouse Segal and Stroeh



Albert J. Boro
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District