

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-029

APPROVE EXTENSION OF CURRENT SALARY FREEZE FOR ALL NON-REPRESENTED EMPLOYEES AND OFFICERS

April 9, 2010

WHEREAS, the Golden Gate Bridge, Highway and Transportation District (District) has identified a \$132 million projected deficit over the next five years; and,

WHEREAS, the District created a Financial Planning Advisory Committee (Advisory Committee) in May 2009, for the purpose of identifying possible solutions to address said projected deficit; and,

WHEREAS, the Advisory Committee drafted and recommended approval of *FY 09/10 Financial Plan for Achieving Long-Term Financial Stability (Plan)* which laid out specific initiatives that, once implemented, will help restore the District to stable financial footing; and,

WHEREAS, the Board of Directors (Board) of the District approved said *Plan* at its meeting of October 30, 2009; and,

WHEREAS, Phase I of the *Plan* includes Initiative No. 18, which calls for freezing across-the-board general salary increases or performance-based bonuses in FY 09/10 of non-represented employees and Officers, in light of the serious financial challenges in the upcoming fiscal year with loss of State Transit Assistance funds and the recession-caused decrease in toll revenue; and,

WHEREAS, on May 22, 2009, the Board of Directors approved Resolution No. 2009-048, which provided that no across-the-board general salary increases or performance-based bonuses in FY 09/10 would be granted to non-represented employees and Officers, in light of the serious financial challenges in the upcoming fiscal year with the loss of State Transit Assistance funds and the recession-caused decrease in toll revenue; and,

WHEREAS, the Union Coalition is currently under an eighteen-month freeze; and,

WHEREAS, it is recommended that an additional six-month freeze be approved for all non-represented employees and Officers; and,

WHEREAS, according to the *Plan*, a six-month salary freeze in FY 10/11 for all non-represented employees and Officers would save approximately \$150,000.00; and,

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WHEREAS, the Finance-Auditing Committee, at its meeting of April 9, 2010, has so recommended; now, therefore, be it

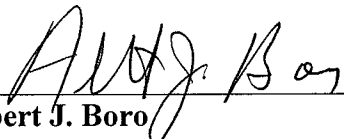
RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby approves a six-month extension of the current salary and benefits freeze for all non-represented employees and Officers, effective July 1, 2010 through December 31, 2010.

ADOPTED this 9th day of April 2010, by the following vote of the Board:


AYES (14): Directors Brown, Chu, Cochran, Elsbernd, McGlashan, Moylan, Newhouse Segal, Sanders, Snyder, Sobel and Stroeh; Second Vice President Eddie; First Vice President Reilly; President Boro

NOES (0): None

ABSENT (5): Directors Campos, Dufty, Grosboll, Kerns and Pahre



Albert J. Boro
President of the Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District