

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-028

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

April 9, 2010

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of March 25, 2010, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period February 1, 2010, through February 28, 2010; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period February 17, 2010, through March 15, 2010, as follows:

| Security | Purchase Date | Maturity Date | Original Cost | Percent Yield |
|-----------------|----------------------|----------------------|----------------------|----------------------|
| FHLB Tap Bonds | 03/12/10 | 12/13/13 | 552,521.25 | 2.21 |

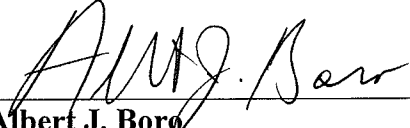
and, be it further

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between March 16, 2010, and April 12, 2010, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further


RESOLVED that the Board accepts the Investment Report for February 2010, as prepared by PFM.

ADOPTED this 9th day of April 2010, by the following vote of the Board:

- AYES (14):** Directors Brown, Chu, Cochran, Elsbernd, McGlashan, Moylan, Newhouse Segal, Sanders, Snyder, Sobel and Stroeh; Second Vice President Eddie; First Vice President Reilly; President Boro
- NOES (0):** None
- ABSENT (5):** Directors Campos, Dufty, Grosboll, Kerns and Pahre



Albert J. Boro
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District