

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2010-020**

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER  
AND ACCEPT INVESTMENT REPORT**

March 12, 2010

**WHEREAS**, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of February 25, 2010, have so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District ratifies commitments and/or expenditures totaling \$19,000.00 for the period January 1, 2010, through January 31, 2010; and, be it further

**RESOLVED** that the Board hereby ratifies investments made by the Auditor-Controller during the period January 12, 2010, through February 16, 2010, as follows:

<b>Security</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Original Cost</b>	<b>Percent Yield</b>
FHLMC Notes	01/15/10	01/15/15	9,990,000.00	3.17
FNMA Notes	01/28/10	02/22/13	5,003,300.00	1.73
FHLB TAP Bonds	02/09/10	12/13/13	6,004,519.50	2.12
FHLB TAP Bonds	02/10/10	12/13/13	4,859,590.40	2.14
Nordea North America Commercial Paper	02/11/10	05/03/10	3,998,290.00	0.19
Societe Generale NA Commercial Paper	02/11/10	05/03/10	4,550,848.71	0.21

and, be it further

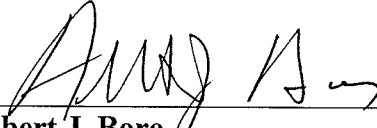
**RESOLVED** that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between February 17, 2010, and March 15, 2010, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

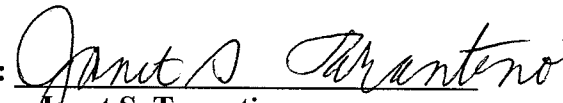
**RESOLVED** that the Board accepts the Investment Report for January 2010, as prepared by PFM.

**RESOLUTION NO. 2010-020**  
**BOARD OF DIRECTORS MEETING OF MARCH 12, 2010**  
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**ADOPTED** this 12<sup>th</sup> day of March 2010, by the following vote of the Board:

- AYES (14):** Directors Brown, Campos, Chu, Cochran, Grosboll, Kerns, McGlashan, Newhouse Segal, Pahre, Sobel and Stroeh; Second Vice President Eddie; First Vice President Reilly; President Boro
- NOES (0):** None
- ABSENT (5):** Directors Dufty, Elsbernd, Moylan, Sanders and Snyder

  
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**Albert J. Boro**  
**President, Board of Directors**

**ATTEST:**   
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**Janet S. Tarantino**  
**Secretary of the District**