

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-097

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

November 18, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of October 27, 2011, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period September 1, 2011, through September 30, 2011; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period September 13, 2011, through October 17, 2011, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
JP Morgan Chase & CO Notes	09/15/2011	01/15/2014	3,185,284.20	1.71
Svenska Handelsbanken Certificate of Deposit	09/27/2011	12/22/2011	1,925,068.88	0.31
HSBC USA, Inc. Commercial Paper	10/14/2011	01/12/2012	5,514,551.25	0.25

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between October 18, 2011, and November 7, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further


RESOLVED that the Board accepts the Investment Report for September 2011, as prepared by PFM.

ADOPTED this 18th day of November 2011, by the following vote of the Board of Directors:

- AYES (16):** Directors Boro, Campos, Chu, Cochran, Elsbernd, Mar, Moylan, Pahre, Rabbitt, Renée, Snyder, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly
- NOES (0):** None
- ABSENT (2):** Directors Arnold and Sobel



Janet Reilly
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District