

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-067

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

July 8, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of June 23, 2011, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period May 1, 2011, through May 31, 2011; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period May 17, 2011, through June 13, 2011, as follows:

| Security | Purchase Date | Maturity Date | Original Cost | Percent Yield |
|---|----------------------|----------------------|----------------------|----------------------|
| Caterpillar Financial SE Notes | 05/20/11 | 05/20/14 | 3,698,039.00 | 1.39 |
| Conoco PhillipsCorp Notes | 05/23/11 | 05/15/13 | 2,099,860.36 | 0.84 |
| BNP Paribas Fin. Inc., Commercial Paper | 05/23/11 | 08/23/11 | 5,509,900.47 | 0.22 |
| Deutsche Bank Financial, Commercial Paper | 05/24/11 | 08/23/11 | 2,327,822.56 | 0.20 |
| Societe Generale NA, Commercial Paper | 05/24/11 | 08/23/11 | 4,997,093.06 | 0.23 |
| FNMA Notes | 05/27/11 | 07/05/14 | 4,399,493.30 | 1.23 |
| Societe Generale NA, Commercial Paper | 06/01/11 | 08/03/11 | 880,660.82 | 0.22 |
| JPMorgan Chase & Co. Global Notes | 06/10/11 | 10/01/12 | 5,297,550.00 | 0.79 |

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between June 14, 2011, and July 11, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

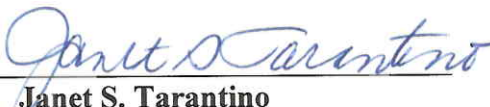
RESOLVED that the Board accepts the Investment Report for May 2011, as prepared by PFM.

ADOPTED this 8th day of July 2011, by the following vote of the Board of Directors:

AYES (12): Directors Arnold, Boro, Cochran, Elsbernd, Moylan, Pahre, Rabbitt, Renée, Snyder and Sobel; Second Vice President Grosboll; Acting and First Vice President Eddie

NOES (0): None

ABSENT (7): Directors Brown, Campos, Chu, Mar, Stroeh and Theriault; President Reilly

ATTEST: 
Janet S. Tarantino
Secretary of the District


Richard Grosboll
Acting President, Board of Directors