

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-057

**APPROVE ESTABLISHMENT OF A NEW REPAYMENT DATE
FOR THE HOUSING LOAN PROVIDED TO
THE FORMER GENERAL MANAGER, CELIA G. KUPERSMITH**

June 10, 2011

WHEREAS, the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) met in Closed Session on June 10, 2011, to discuss the establishment of a new repayment date for the housing loan provided by the District to the former General Manager, Celia G. Kupersmith, for the property located at 14 Burdell Court, Novato, CA; and,

WHEREAS, immediately following the Closed Session, the meeting was called to order in Open Session by President Reilly, with a quorum present, and the Chair of the Advisory Committee (Committee), Albert J. Boro, presented the Committee's recommendation relative to this matter; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District (District) hereby approves the establishment of September 1, 2012, as the repayment date applicable to the District's housing loan provided by the District to the former General Manager Celia G. Kupersmith, with the understanding that monthly payments of principal and interest will continue to be made until the repayment date, in accordance with the terms of the Promissory Note between now and that date.

ADOPTED this 10th day of June 2011, by the following vote of the Board of Directors:

AYES (14): Directors Arnold, Boro, Campos, Cochran, Mar, Moylan, Pahre, Rabbitt, Renée, Snyder, Sobel and Theriault; Second Vice President Grosboll; President Reilly
NOES (0): None
ABSENT (5): Directors Brown, Chu, Elsbernd and Stroeh; First Vice President Eddie

ATTEST:


Janet S. Tarantino
Secretary of the District


Janet Reilly
President, Board of Directors