

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2011-049**

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER  
AND ACCEPT INVESTMENT REPORT**

June 10, 2011

**WHEREAS**, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of May 26, 2011, have so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period April 1, 2011, through April 30, 2011; and, be it further

**RESOLVED** that the Board hereby ratifies investments made by the Auditor-Controller during the period April 12, 2011, through May 16, 2011, as follows:

<b>Security</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Original Cost</b>	<b>Percent Yield</b>
Bank of America Corp., Commercial Paper	04/18/11	05/18/11	1,934,725.87	0.17
Wal Mart Stores, Inc., Corp. Notes	04/18/11	04/15/14	3,216,292.50	1.72
Nordea North America Inc., Commercial Paper	05/03/11	07/29/11	3,998,066.67	0.20

**RESOLVED** that the Board authorizes Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between May 17, 2011, and June 13, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

**RESOLVED** that the Board accepts the Investment Report for April 2011, as prepared by PFM.


**ADOPTED** this 10<sup>th</sup> day of June 2011, by the following vote of the Board of Directors:

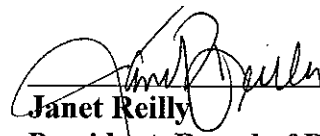
**AYES (14):** Directors Arnold, Boro, Campos, Cochran, Mar, Moylan, Pahre, Rabbitt, Renée, Snyder, Sobel and Theriault; Second Vice President Grosboll; President Reilly

**NOES (0):** None

**ABSENT (5):** Directors Brown, Chu, Elsbernd and Stroeh; First Vice President Eddie

ATTEST:

  
**Janet S. Tarantino**  
Secretary of the District

  
**Janet Reilly**  
President, Board of Directors