

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2011-039**

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER  
AND ACCEPT INVESTMENT REPORT**

May 13, 2011

**WHEREAS**, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole, at its meeting of April 21, 2011, has so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period March 1, 2011 through March 31, 2011, totaling \$18,270.00; and, be it further

**RESOLVED** that the Board hereby ratifies investments made by the Auditor-Controller during the period March 15, 2011, through April 11, 2011, as follows;

<b>Security</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Original Cost</b>	<b>Percent Yield</b>
Bank of Nova Scotia Commercial Paper	03/18/11	06/15/11	5,162,743.27	0.26
Bank of America Corp Commercial Paper	03/18/11	04/18/11	4,999,138.89	0.20
Credit Agricole NA Commercial Paper	03/24/11	06/22/11	6,355,071.00	0.31
FHLMC Notes	03/25/11	02/25/14	4,203,701.30	1.26
Caterpillar Financial SE Corp Note	04/01/11	04/01/14	2,499,700.00	1.65
Nordea North America Commercial Paper	04/01/11	05/24/11	2,324,281.19	0.21
Societe Generale NA Commercial Paper	04/01/11	05/24/11	4,998,086.11	0.26

and, be it further

**RESOLVED** that the Board hereby authorizes the Auditor-Controller to reinvest, within the established policy of the Board, investments maturing between April 12, 2011, and May 16, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

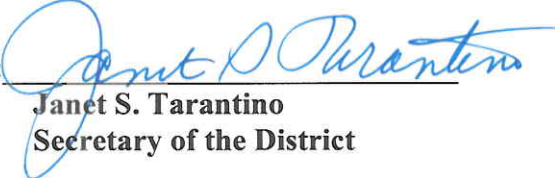
**RESOLVED** that the Board hereby accepts the Investment Report for March 2011, as prepared by PFM.

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**BOARD OF DIRECTORS MEETING OF MAY 13, 2011**  
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**ADOPTED** this 13<sup>th</sup> day of May 2011, by the following vote of the Board of Directors:

**AYES (18):** Directors Arnold, Boro, Campos, Chu, Cochran, Elsbernd, Mar, Moylan, Pahre, Rabbitt, Renée, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly  
**NOES (0):** None  
**ABSENT (1):** Director Brown

  
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**Janet Reilly**  
**President, Board of Directors**

**ATTEST:**   
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**Janet S. Tarantino**  
**Secretary of the District**