

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-001

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

January 14, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole, at its meeting of December 16, 2010, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District have no commitments and/or expenditures to ratify for the period November 1, 2010, through November 30, 2010; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period November 9, 2010, through December 6, 2010, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
US Treasury Notes	11/15/10	11/30/14	2,649,310.55	1.14
US Treasury Notes	11/19/10	11/30/14	2,472,946.88	1.19

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between December 7, 2010, and January 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for November 2010, as prepared by PFM.

ADOPTED this 14th day of January 2011, by the following vote of the Board of Directors:

AYES (15): Directors Boro, Campos, Chu, Cochran, Elsbernd, Grosboll, McGlashan, Moylan, Pahre, Snyder, Sobel and Stroeh; Second Vice President Newhouse Segal; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (2): Directors Brown and Sanders

ATTEST:


Janet S. Tarantino
Secretary of the District


Janet Reilly
President, Board of Directors