

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2012-093**

**RECEIVE THE INDEPENDENT AUDITORS' REPORTS  
FOR THE YEAR ENDING JUNE 30, 2012,  
AS SUBMITTED BY VAVRINEK, TRINE, DAY & CO., LLP**

November 16, 2012

**WHEREAS**, Vavrinek, Trine, Day & Co., LLP (Vavrinek) is currently in contract with the Golden Gate Bridge, Highway and Transportation District (District) to perform its annual audits; and,

**WHEREAS**, the Independent Auditor's Reports (IAR) for the fiscal year ending June 30, 2012, prepared by Vavrinek, presented the Comprehensive Annual Financial Report, include the following reports: Introductory Section; Independent Auditors' Report; Management's Discussion and Analysis; Financial Statements; Required and Other Supplementary Information; Statistical Section; and, Single Audit Section; and,

**WHEREAS**, the IAR for the fiscal year ending June 30, 2012, prepared by Vavrinek, also presented the Financial Statement of the Supplemental Retirement Plan and Trust, including the following reports: Independent Auditors' Report; Management's Discussion and Analysis; Financial Statements; and, Required Supplementary Information; and,

**WHEREAS**, the opinion given by Vavrinek is an unqualified opinion on the District's financial statements; and,

**WHEREAS**, the Finance-Auditing Committee/Committee of the Whole, at its meeting of November 16, 2012, has so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby receives the Independent Auditors' Reports for the year ending June 30, 2012, as submitted by Vavrinek, Trine, Day & Co., LLP, including the following:

- a. The Comprehensive Annual Financial Report, including the Single Audit Report;
- b. The Financial Statements of the Supplemental Retirement Plan and Trust;

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- c. The Agreed-Upon Procedures Pertaining to the Proceeds of the Public Transportation Modernization, Improvement and Service Enhancement Account Grant Program; and,
- d. The Independent Auditors' Communication Letter regarding matters related to the audit.

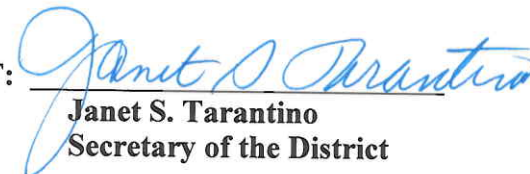
**ADOPTED** this 16<sup>th</sup> day of November 2012, by the following vote of the Board of Directors:

**AYES (15):** Directors Arnold, Chu, Cochran, Elsbernd, Fredericks, Moylan, Pahre, Rabbitt, Renée, Snyder, Sobel and Stroeh; Second Vice President Grosboll; First Vice President Eddie; President Reilly

**NOES (0):** None

**ABSENT (4):** Directors Campos, Mar, Sears and Theriault

  
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**Janet Reilly**  
**President, Board of Directors**

**ATTEST:**   
\_\_\_\_\_  
**Janet S. Tarantino**  
**Secretary of the District**