

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2012-055

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

August 10, 2012

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of July 26, 2012, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period June 1, 2012, through June 30, 2012; and, be it further

RESOLVED that the Board hereby ratifies investments made during the period June 12, 2012, through July 16, 2012, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
West Pacific Banking Corp., NY CD	06/14/2012	02/14/2014	3,524,080.00	1.10
UBS Fin Delaware Commercial Paper	07/10/2012	10/22/2012	5,526,766.15	0.39
Toyota Motor Credit Commercial Paper	07/11/2012	04/05/2013	7,171,592.00	0.53

RESOLVED that the Board hereby authorizes the reinvestment, within the established policy of the Board, investments maturing between July 17, 2012, and August 1, 2012, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

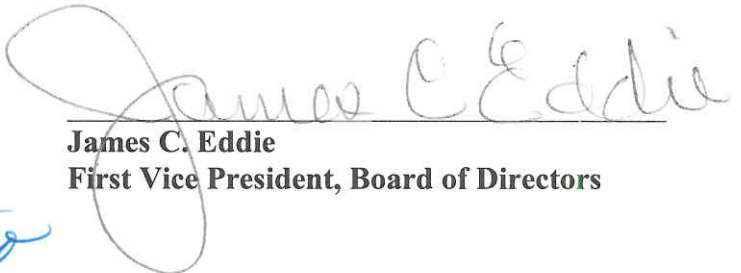
RESOLVED that the Board hereby accepts the Investment Report for June 2012, as prepared by PFM.


ADOPTED this 10th day of August 2012, by the following vote of the Board of Directors:

AYES (14): Directors Arnold, Campos, Fredericks, Moylan, Pahre, Rabbitt, Renée, Sears, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President/Acting President Eddie

NOES (0): None

ABSENT (5): Directors Chu, Cochran, Elsbernd and Mar; President Reilly


James C. Eddie
First Vice President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District