

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2012-021**

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER  
AND ACCEPT INVESTMENT REPORT**

April 27, 2012

**WHEREAS**, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of March 22, 2012, have so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period February 1, 2012, through February 29, 2012; and, be it further

**RESOLVED** that the Board hereby ratifies investments made by the Auditor-Controller during the period February 14 2012, through March 12, 2012, as follows:

<b>Security</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Original Cost</b>	<b>Percent Yield</b>
Barclays US Funding Commercial Paper	02/21/2012	05/23/2012	7,336,923.66	0.26
US Treasury Note	02/28/2012	06/30/2016	3,681,001.76	0.74
Toyota Motor Credit Commercial Paper	03/09/2012	09/07/2012	3,453,003.11	0.40
US Bancorp Notes	03/09/2012	05/15/2014	1,608,450.00	0.85

**RESOLVED** that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between March 13, 2012, and April 16, 2012, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

**RESOLVED** that the Board hereby accepts the Investment Report for February 2012, as prepared by PFM.


**ADOPTED** this 27<sup>th</sup> day of April 2012, by the following vote of the Board of Directors:

**AYES (19):** Directors Arnold, Campos, Chu, Cochran, Elsbernd, Fredericks, Mar, Moylan, Pahre, Rabbitt, Renée, Sears, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly

**NOES (0):** None

**ABSENT (0):** None

  
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**Janet Reilly**  
President, Board of Directors

**ATTEST:**   
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**Janet S. Tarantino**  
Secretary of the District