

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2012-003

**AUTHORIZE THE SETTING OF A PUBLIC HEARING
RELATIVE TO A PROPOSAL
TO INCREASE FERRY “STORED-VALUE” CLIPPERSM FARES**

January 13, 2012

WHEREAS, the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District), by Resolution No. 2009-090 at its meeting of October 30, 2009, adopted the *FY 09/10 Financial Plan for Achieving Long-Term Financial Stability (Plan)*, containing 33 different cost reduction and revenue generating initiatives, to address the District’s then \$132 million five-year projected deficit; and,

WHEREAS, Phase II of the *Plan* includes Initiative No. 25, which calls for renewing the transit fare increase plan of annual 5% fare increases for bus and ferry transit fares; and,

WHEREAS, Phase I of the *Plan* includes Initiative No. 14, which calls for further reduction of ferry fare discounts for TransLink® (now referred to as Clipper®) riders from 30% to 20%; and,

WHEREAS, action to increase ferry “stored-value” Clipper® fares will conclude analysis on Initiative No. 14 and contribute to Initiative No. 25; and,

WHEREAS, conclusion of analysis on Initiative 14, coupled with the proposed changes to Golden Gate Ferry “stored-value” Clipper® fares, will help restore the District to stable financial footing; and,

WHEREAS, the District wishes to ensure full public review of the proposed changes to Golden Gate Ferry frequent rider fares and schedules; and,

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of January 12, 2012, has so recommended; now, therefore, be it

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BOARD OF DIRECTORS MEETING OF JANUARY 13, 2012
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RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby authorizes the setting of a public hearing on Thursday, March 22, 2012, at 9:30 a.m., in the Board Room, Administration Building, Golden Gate Bridge Toll Plaza, San Francisco, CA, for the purpose of discussing a proposal to increase ferry "stored-value" Clipper® fares.

ADOPTED this 13th day of January 2012, by the following vote of the Board of Directors:


AYES (16): Directors Arnold, Chu, Cochran, Fredericks, Moylan, Pahre, Rabbitt, Renée, Sears, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (3): Director Campos, Elsbernd and Mar



Janet Reilly
President of the Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District