

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2012-001

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

January 13, 2012

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of December 16, 2011, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period November 1, 2011, through November 30, 2011; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period November 8, 2011, through December 5, 2011, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Bank of Tokyo Mitsubishi	11/21/11	02/21/12	7,332,496.89	0.40
Bank of New York Mellon	11/23/11	11/24/14	7,132,503.00	1.74
San Francisco Go Muni Note	11/30/11	06/15/15	6,035,551.55	1.03
San Francisco Go Muni Note	11/30/11	06/15/16	3,580,852.05	1.34
John Deere Capital Corp Note	12/02/11	12/02/14	2,237,110.40	1.29

RESOLVED that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between December 6, 2011, and January 16, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

RESOLVED that the Board hereby accepts the Investment Report for November 2011, as prepared by PFM.

ADOPTED this 13th day of January 2012, by the following vote of the Board of Directors:


AYES (16): Directors Arnold, Chu, Cochran, Fredericks, Moylan, Pahre, Rabbitt, Renée, Sears, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (3): Director Campos, Elsbernd and Mar

ATTEST:


Janet S. Tarantino
Secretary of the District


Janet Reilly
President, Board of Directors