

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2013-055

**APPROVE ACTIONS RELATIVE TO THE ASSET TRANSFER OF FAREBOXES
AND DISPOSITION OF SURPLUS BUSES TO MARIN TRANSIT**

June 14, 2013

WHEREAS, the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) operates certain Golden Gate Transit (GGT) bus service routes under contract with the Marin County Transit District (Marin Transit); and,

WHEREAS, as a result of a service transition by Marin Transit from GGT to a private contractor in August 2013, equipment requirements for GGT's active fleet will reduce accordingly by a total of eleven buses; and,

WHEREAS, eleven forty-foot 200 Nova buses (Buses) have been identified as candidates for removal from the active fleet service; and,

WHEREAS, the Buses are equipped with GFI Odyssey fareboxes (Fareboxes) that were installed throughout GGT's active fleet in 2009 under a separate acquisition and grant funding process and have a projected life expectancy of twenty years; and,

WHEREAS, eight Buses will leave active service, pending a determination of whether to place them in the contingency fleet or otherwise dispose of them; and,

WHEREAS, the District will sell the remaining three Buses at a nominal cost to Marin Transit, in light of the fact that Marin Transit is the District's transit partner; and,

WHEREAS, Marin Transit's contractor will select for Marin Transit which three of the eleven Buses it will purchase from the District, based upon inspection of vehicle maintenance records and physical inspection of the Buses; and,

WHEREAS, the Federal Transit Administration (FTA) sets certain guidelines (Guidelines) for the sale of federally-funded assets, and the Guidelines state that buses that have reached the end of their useful life and that have a fair market value of less than \$5,000.00 may be disposed of without approval of or reimbursement to the FTA; and,

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WHEREAS, the Guidelines state that a useful life for large, heavy-duty transit buses is at least 12 years of service or an accumulation of at least 500,000 miles, and all eleven Buses to be removed from service have reached the end of their useful life pursuant to the definition under the Guidelines; and,

WHEREAS, staff has determined that the eleven Buses, separate from the Fareboxes, have a fair market value of less than \$5,000.00 each, and that a sale of three Buses to Marin Transit at a nominal price is consistent with the Guidelines and the District's Procurement Policy; and,

WHEREAS, with respect to the Fareboxes, for security reasons the District will remove all existing locks on the specified fare collection system prior to releasing the buses to Marin Transit, and Marin Transit's contractors will re-key the Fareboxes to their own system; and,

WHEREAS, in the event a federally-funded asset is sold prior to the end of its useful life, the Guidelines ordinarily requires a grantee to return the federal share of the unamortized value of the asset, but if the sale of an asset is completed through an FTA-approved federal asset transfer to another eligible grant recipient like Marin Transit, the remaining federal interest (unamortized value) is transferred to the recipient agency, and the original owner does not need to reimburse the FTA; and,

WHEREAS, based on the Guidelines, the remaining unamortized value of each Farebox is \$11,043.65, of which 20%, or \$2,208.73 is the remaining local share; and,

WHEREAS, the federal share and the federal obligations tied to these Fareboxes will be transferred to Marin Transit, with FTA concurrence, but the local share will be due to the District upon transfer; and,

WHEREAS, the full unamortized value for the three Fareboxes on the three Buses to be sold to Marin Transit is \$32,782.20, as of June 30, 2013, and as part of this transaction, Marin Transit will reimburse the District for its 20% local share, or \$6,626.19 (at \$2,208.73 per Farebox) and retain FTA responsibility for the 80% federal share, or \$26,504.76 (at \$8,834.92 per Farebox); and,

WHEREAS, to execute this transfer, the FTA requires that the Board pass a resolution requesting such a transfer, along with detailed information regarding asset identification numbers, included herein as an Attachment; and,

WHEREAS, the Transportation Committee at its meeting of June 13, 2013, has so recommended; now, therefore, be it

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RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) hereby authorizes the sale of Golden Gate Transit rolling stock to the Marin County Transit District (Marin Transit), in the form of three 2000 Nova forty-foot buses, for \$1.00 each, as surplus; and, be it further

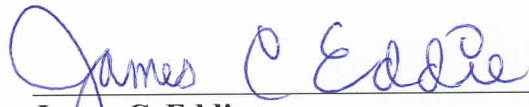
RESOLVED that the Board authorizes an asset transfer of three GFI Odyssey fareboxes to Marin Transit, subject to Federal Transit Administration approval, with Marin Transit to reimburse the District in the amount of \$6,626.19, representing the District's remaining local share in the assets.

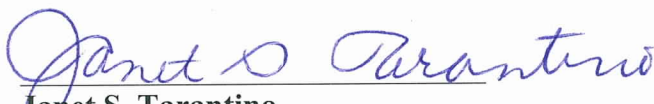
ADOPTED this 14th day of June 2013, by the following vote of the Board of Directors:

AYES (15): Directors Arnold, Belforte, Breed, Cochran, Moylan, Pahre, Reilly, Sears, Snyder, Sobel, Theriault and Yee; Second Vice President Stroeh; First Vice President Grosboll; President Eddie

NOES (0): None

ABSENT (4): Directors Campos, Fredericks, Rabbitt and Wiener


James C. Eddie
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District

Attachment: Asset Identification Numbers

Attachment

Vehicle Identification Numbers and Farebox Serial Numbers

<u>Bus No.</u>	<u>Vehicle Identification No.</u>	<u>Farebox Serial No.</u>	<u>Cash Can No.</u>
1262	4RKMNTGA1YR835091	ODO24642	160
1264	4RKMNTGA5YR835093	ODO24584	145
1251	4RKMNTGA7YR835080	ODO24589	143