

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2013-052

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT THE INVESTMENT REPORT FOR APRIL 2013
AS PREPARED BY PACIFIC FINANCIAL MANAGEMNET**

June 14, 2013

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole, at its meeting of May 24, 2013, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures totaling \$49,993.00, for the period April 1, 2013, through April 30, 2013, as follows:

Vendor	Description	Division	Amount
Dryco Group	Rental of Desiccant Humidifier	Bridge	\$13,800.00
Office Team	April Temporary Services	District	\$13,563.00
Smith Emery SF	LFT Parking Lot Improvements	Ferry	\$12,430.00
GovDelivery Inc.	Digital Communication Mgt.	District/Bridge	\$10,200.00
TOTAL			\$49,993.00

and, be it further

RESOLVED that the Board hereby ratifies investments made during the period April 16, 2013 through May 13, 2013, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Royal Bank of Canada NY CD	04/17/13	04/17/14	\$9,000,000.00	0.36
Bank of Tokyo Mitsubishi CP	04/17/13	08/15/13	\$7,354,112.00	0.24
BNP Paribas Finance INC CP	04/23/13	07/08/13	\$5,534,194.59	0.24
General Electric Cap Corp Global Note	04/25/13	09/15/17	\$5,042,466.00	1.48
Rabobank Nederland NV NY CD	04/29/13	04/29/15	\$7,975,000.00	0.61
Microsoft Corp Global Notes	05/02/13	05/01/18	\$1,149,275.50	1.01
Apple Inc Global Notes	05/03/13	05/03/18	\$3,935,424.50	1.08
BNP Paribas Finance INC CP	05/03/13	10/10/13	\$998,400.00	0.36

and, be it further

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BOARD OF DIRECTORS MEETING OF JUNE 14, 2013
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RESOLVED that the Board hereby authorizes the reinvestment, within the established policy of the Board of Directors, of any investments maturing between May 14, 2013 and June 17, 2013, as well as the investment of all other funds not required to cover expenditures which may become available; and, be it further

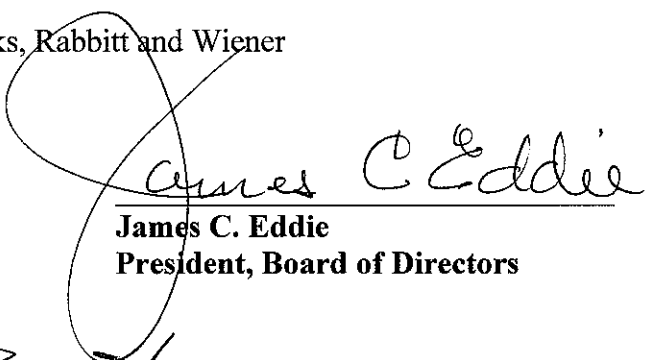
RESOLVED that the Board hereby accepts the Investment Report for April 2013, as prepared by PFM, a copy of which is available from the District's web site or from the Office of the District Secretary.

ADOPTED this 14th day of June 2013, by the following vote of the Board of Directors:

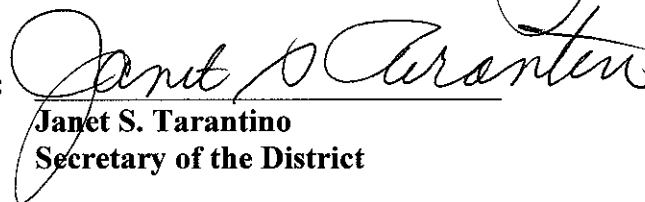
AYES (15): Directors Arnold, Belforte, Breed, Cochran, Moylan, Pahre, Reilly, Sears, Snyder, Sobel, Theriault and Yee; Second Vice President Stroeh; First Vice President Grosboll; President Eddie

NOES (0): None

ABSENT (4): Directors Campos, Fredericks, Rabbitt and Wiener



James C. Eddie
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District