

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2013-040

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT THE INVESTMENT REPORT FOR MARCH 2013
AS PREPARED BY PACIFIC FINANCIAL MANAGEMNET**

May 10, 2013

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/ Committee of the Whole, at its meeting of April 26, 2013, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures totaling \$20,000.00 for the period of March 1, 2013 through March 31, 2013; and, be it further

RESOLVED that the Board hereby ratifies investments during the period of March 12, 2013 through April 15, 2013, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
UNIV of CAL TXBLE Rev Bonds	03/14/13	05/15/16	\$560,000.00	0.66
Toyota Motor Credit Commercial Paper	03/18/13	09/16/13	\$6,556,370.67	0.26
Svenska Handelsbanken Float CD	04/05/13	10/06/14	\$8,273,739.80	0.48
Standard Chartered Bank NY CD	04/09/13	01/08/14	\$6,550,000.00	0.34
Rabobank USA Fin Commercial Paper	04/15/13	11/07/13	\$7,988,097.78	0.26

and, be it further

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RESOLVED that the Board hereby authorizes the reinvestment, within the established policies of the Board, of any investments maturing between April 16, 2013 and May 13, 2013, as well as the investment of all other funds not required to cover expenditures which may become available; and, be it further

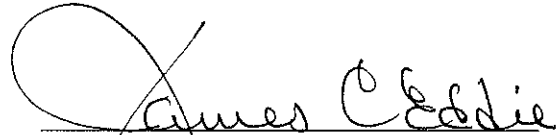
RESOLVED that the Board hereby accepts the Investment Report for March 2013, as prepared by PFM, a copy of which is available from the District's web site or from the Office of the District Secretary.

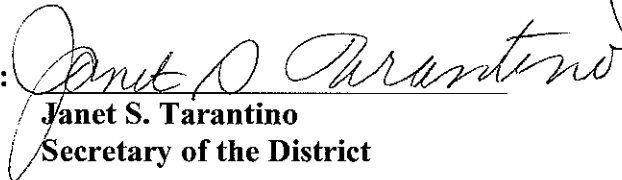
ADOPTED this 10th day of May 2013, by the following vote of the Board of Directors:

AYES (13): Directors Arnold, Belforte, Cochran, Fredericks, Pahre, Rabbitt, Reilly, Snyder, Sobel and Theriault; Second Vice President Stroeh; First Vice President Grosboll; President Eddie

NOES (0): None

ABSENT (6): Directors Breed, Campos, Sears, Moylan, Wiener and Yee


James C. Eddie
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District