

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2013-021

**AUTHORIZE A BUDGET TRANSFER
WITHIN THE FY 12/13 FERRY TRANSIT DIVISION OPERATING BUDGET
RELATIVE TO THE DRY-DOCKING OF THE M.V. GOLDEN GATE**

March 8, 2013

WHEREAS, the Golden Gate Bridge, Highway and Transportation District's (District) dry-docking budget for FY 12/13 is based upon a routine, scheduled dry-docking for each of the following: the *M.V. Mendocino*, the *M.V. Del Norte* and the *M.V. Golden Gate*.; and,

WHEREAS, the refurbishment of the *M.V. Napa* is in the final stages of warranty support and documentation; and,

WHEREAS, problems and delays in awarding the *M.S. San Francisco* refurbishment contract resulted in the need to dry-dock it as well; and,

WHEREAS, the *M.V. Golden Gate* is presently scheduled to be dry-docked at a local shipyard in the next several weeks and it is anticipated that this dry-docking will exceed the Ferry Transit Division's estimated budget, as the ferry recently experienced a failure of a waterjet hub seal; and,

WHEREAS, each of the District's ferryboats is required by U.S. Coast Guard Regulation to be dry-docked once every two years to provide the opportunity to inspect the underwater hull and appendages; and,

WHEREAS, a routine dry-docking is usually estimated at \$50,000.00 to \$100,000.00, and an emergency dry-docking can also be required should a vessel have a problem; and,

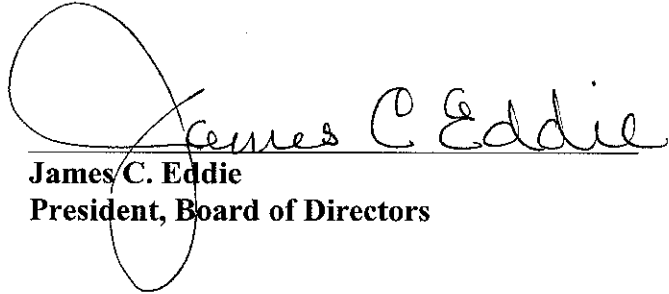
WHEREAS, the Finance-Auditing Committee, at its meeting of March 7, 2013, has so recommended; now, therefore, be it

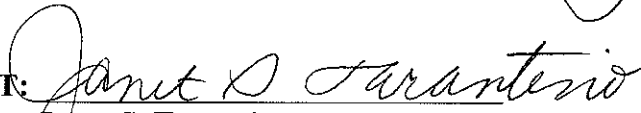
RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby authorizes a budget transfer from the FY 12/13 Bridge Division Operating Budget to the FY 12/13 Ferry Transit Division Operating Budget, in the amount of \$150,000.00, for dry-docking of the *M.V. Golden Gate*.

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BOARD OF DIRECTORS MEETING OF MARCH 8, 2013
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ADOPTED this 8th day of March 2013, by the following vote of the Board of Directors:

- AYES (14):** Directors Arnold, Campos, Cochran, Fredericks, Pahre, Rabbitt, Reilly, Sears, Snyder, Sobel, Theriault and Wiener; First Vice President Grosboll; President Eddie
- NOES (0):** None
- ABSENT (2):** Director Moylan; Second Vice President Stroeh


James C. Eddie
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District