



Federal Awards Reports in Accordance
with the Uniform Guidance
June 30, 2021

Golden Gate Bridge, Highway and Transportation District

Golden Gate Bridge, Highway & Transportation District

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Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards, the transportation development act, and California government code section 8879.50*

To the Board of Directors
Golden Gate Bridge, Highway and Transportation District
San Francisco, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Golden Gate Bridge, Highway & Transportation District (District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements and have issued our report thereon dated October 25, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Menlo Park, California
October 25, 2021



Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

To the Board of Directors
Golden Gate Bridge,
Highway and Transportation District
San Francisco, California

Report on Compliance for the Major Federal Program

We have audited the Golden Gate Bridge, Highway & Transportation District’s (District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the District’s major federal program for the year ended June 30, 2021. The District’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for the District’s major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District’s compliance.

Opinion on the Major Federal Program

In our opinion, the District’s complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the District as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated October 25, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements

themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Eide Bailly LLP

Menlo Park, California
February 8, 2022

Golden Gate Bridge, Highway & Transportation District
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2021

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal Financial Assistance Listing/CFDA Number	Grant Identification Number	Federal Expenditures	Amount Passed-Through to Subrecipients
U.S. DEPARTMENT OF TRANSPORTATION				
Highway Planning and Construction Cluster				
Passed through California Department of Transportation				
Highway Planning and Construction:				
FHWA Seismic Retrofit Project: Phase IIIB Design/CMGC (#1923)	20.205	BHLS-6003(029)	\$ 779,211	\$ -
FHWA Suicide Deterrent System Project (#1526)		BHLS-6003(051)	14,123,265	-
FHWA Seismic Wind Retrofit Project (#1528)		BHLS-6003(052)	1,287,240	-
			<u>16,189,716</u>	<u>-</u>
Total Highway Planning and Construction Cluster				
Federal Transit Cluster				
Direct grants				
Federal Transit Capital Investment Grants:				
CA-70-X005 FY08 Larkspur Terminal Improvements (Flex) UPA	20.500	CA-70-X005	(303,534)	-
CA-70-X016 FY2012 FBD - Sausalito Access Imps		CA-70-X016	3,013	-
CA-70-X015 Larkspur Ferry Fuel Sys Improvements		CA-70-X015	(15,963)	-
			<u>(316,484)</u>	<u>-</u>
Subtotal				

Golden Gate Bridge, Highway and Transportation District
 Schedule of Expenditures of Federal Awards, Continued
 Year Ended June 30, 2021

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal Financial Assistance Listing/CFDA Number	Grant Identification Number	Federal Expenditures	Amount Passed-Through to Subrecipients
Federal Transit Formula Grants:	20.507			
CA-2019-041 FY2019 Capital		CA-2019-041	4,599,539	-
CA-2019-072 FY19 FTA Application		CA-2019-072	875,988	-
CA-90-Z127 FY14 Purchase 23-45' Buses/TelCom		CA-90-Z127	200,262	-
CA-95-X024 FY2007 Capital (Flex Funds)		CA-95-X024	271,825	-
CA-2016-120 FY2016 Capital		CA-2016-120	(356,825)	48,847
CA-2017-162 FY17 GGBHTD FTA Application		CA-2017-162	1,524,941	1,524,731
CA-2020-209 High-Speed Ferry Vessel Acquisition		CA-2020-209	1,811	-
CA-2020-230 CARES Act Grant Tranche II - Operating Assistance - COVID 19		CA-2020-230	7,717,456	-
CA-2020-260 Ferry Vessel Rehab FHWA FBP Transfer		CA-2020-260	2,001,590	-
CA-2020-286 FY20 Formula Funding Application		CA-2020-286	10,440,183	-
CA-2021-022 CRRSAA FY21 Tranche 1 and 2 Operating Assistance - COVID 19		CA-2021-022	59,749,434	-
Subtotal			<u>87,026,204</u>	<u>1,573,578</u>
Total Federal Transit Cluster			<u>86,709,720</u>	<u>1,573,578</u>
Total U.S. Department of Transportation			<u>102,899,436</u>	<u>1,573,578</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE			<u><u>\$ 102,899,436</u></u>	<u><u>\$ 1,573,578</u></u>

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (schedule) includes the federal award activity of the Golden Gate Bridge, Highway & Transportation District (District) under programs of the federal government for the year ended June 30, 2021. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets (*or net position or fund balance*), or cash flows of the District.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - Indirect Cost Rate

The District has not elected to use the 10% de minimis cost rate.

Golden Gate Bridge, Highway and Transportation District
 Schedule of Findings and Questioned Costs
 Year Ended June 30, 2021

Section I – Summary of Auditor’s Results

I. Summary of Auditors’ Results

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weaknesses?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weaknesses?	None Reported
Type of auditors’ report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section 200.516(a)	No

Identification of major federal programs:

Name of Federal Program or Cluster	Federal CFDA Numbers
Federal Transit Cluster (includes COVID 19 funding)	20.500, 20.507

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 3,000,000
Auditee qualified as low-risk auditee?	Yes

II. Financial Statements Findings None Reported

III. Federal Award Findings and Questioned Costs None Reported

Summary of Prior Year’S Findings None Reported