



Agenda Item No. (11)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of October 24, 2024

From: Jacob Brown, Senior Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR THREE MONTHS ENDING SEPTEMBER 2024)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY24/25 Capital Budget vs. Expenditures for three months ending September 30, 2024 (See attachment A and B for details).

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 24/25 Annual Budget
District Funds	\$5,237,858	21%
Federal Grants	\$7,623,178	52%
State Grants	\$235,645	9%
Local Grants	\$77,504	2%
Total Revenues	\$13,174,185	29%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 24/25 Annual Budget
Bridge Division	\$6,370,779	28%
Bus Division	\$2,758,906	28%
Ferry Division	\$3,188,207	34%
District Division	\$856,293	21%
Total Expenses	\$13,174,185	29%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of September 30, 2024

Attachment B – FY 24/25 Expenditures by Fund Source, by Division

THIS PAGE INTENTIONALLY LEFT BLANK

Capital Revenue and Expenditures as of September 30, 2024

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	321,058,939	610,155,079	250,332,646	0	1,181,546,664	80%
BUS	24,792,972	23,699,275	0	25,920,000	74,412,247	5%
FERRY	52,470,560	125,954,380	25,122,282	345,000	203,892,222	14%
DISTRICT	20,491,163	775,024	218,596	0	21,484,783	1%
Grand Total	418,813,634	760,583,757	275,673,524	26,265,000	1,481,335,916	100%

Agency Summary - Capital Revenue by Funding Source

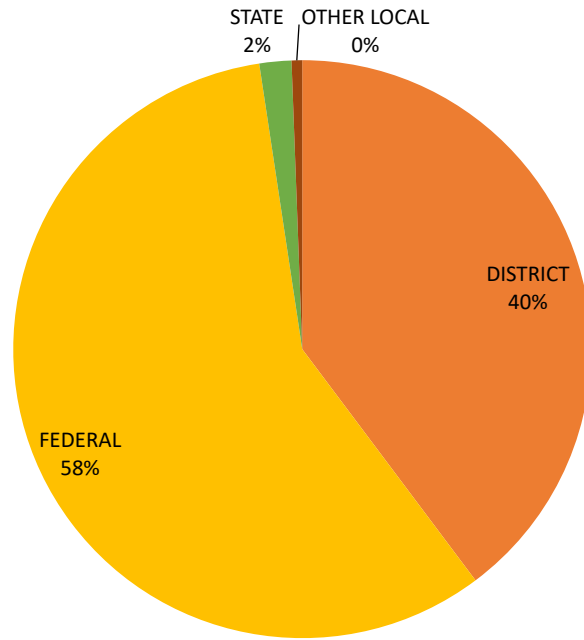
	Total Project Budget	Prior Year Expenditures	FY25 Budget	FY25 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	418,813,634	97,929,429	25,285,949	5,237,858	21%	25%
FEDERAL	760,583,757	130,613,786	14,733,813	7,623,178	52%	18%
STATE	275,673,524	6,234,700	2,659,828	235,645	9%	2%
OTHER LOCAL	26,265,000	112,709	3,153,419	77,504	2%	1%
Grand Total	1,481,335,916	234,890,624	45,833,008	13,174,185	29%	17%

Agency Summary - Capital Expenditures by Division

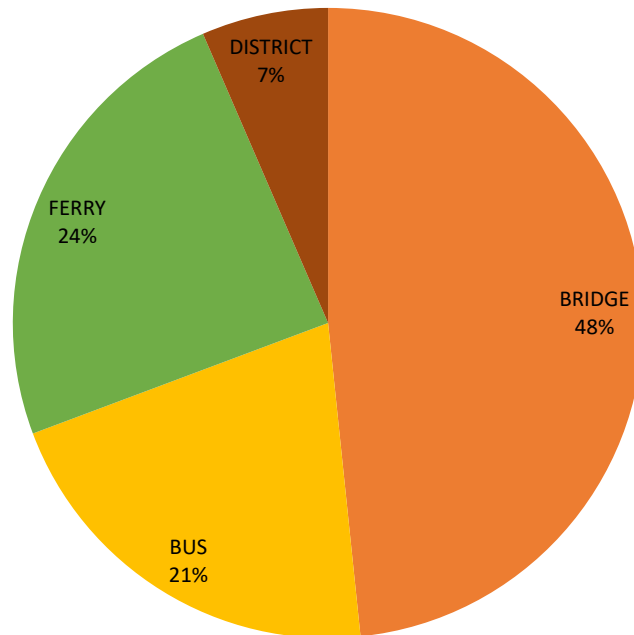
	Total Project Budget	Prior Year Expenditures	FY25 Budget	FY24 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	1,181,546,664	193,359,992	22,648,785	6,370,779	981,815,893	28%	17%
BUS	74,412,247	11,904,750	9,684,148	2,758,906	59,748,591	28%	20%
FERRY	203,892,222	21,896,620	9,389,075	3,188,207	178,807,394	34%	12%
DISTRICT	21,484,783	7,729,262	4,111,000	856,293	12,899,229	21%	40%
Grand Total	1,481,335,916	234,890,624	45,833,008	13,174,185	1,233,271,106	29%	17%

THIS PAGE INTENTIONALLY LEFT BLANK

FY 2024/25 Capital Expenditures by Fund Source
Ending September 30, 2024
(Total = \$13,174,185)



FY 2024/25 Capital Expenditures by Division
Ending September 30, 2024
(Total = \$13,174,185)



THIS PAGE INTENTIONALLY LEFT BLANK