



Agenda Item No. (5)

**BOARD OF DIRECTORS MEETING**  
**FRIDAY, MARCH 28, 2025**

**(5) CONSENT CALENDAR:**

**(A) Approve the Minutes of the following Meetings:**

- (1) Building and Operating Committee of February 27, 2025;
- (2) Finance-Auditing Committee of February 27, 2025;
- (3) Rules, Policy, and Industrial Relations Committee of February 27, 2025;  
and,
- (4) Board of Directors Meeting of February 28, 2025.

**(B) Ratification of Previous Actions by the Auditor-Controller:**

- (1) Ratify Commitments and/or Expenditures
- (2) Ratify Previous Investments
- (3) Authorize Reinvestments
- (4) Accept Investment Report, February 2025

**Resolution**

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February 27, 2025

**MINUTES OF THE BUILDING AND OPERATING COMMITTEE/  
COMMITTEE OF THE WHOLE**

**These minutes are supplemented by the audio recording that is posted online at:  
<https://www.goldengate.org/district/board-of-directors/meeting-documents>.**

Honorable Board of Directors  
Golden Gate Bridge, Highway  
and Transportation District

Honorable Members:

The Building and Operating Committee/Committee of the Whole (Committee) of the Golden Gate Bridge, Highway and Transportation District (District) met in regular session in the Board Room, Administration Building, Golden Gate Bridge Toll Plaza, San Francisco, CA, on Thursday, February 27, 2025, at 9:33 a.m., with Chair Garbarino presiding. A remote audio option for public participation was available.

- (1) **Call to Order:** 9:33 a.m.
- (2) **Roll Call:** Secretary of the District Amorette Ko-Wong. **[00:36 Minute Mark on the Audio Recording]**

**Committee Members Present (6):** Chair Garbarino; Vice Chair Rodoni; Directors Giudice, Mastin and Rabbitt; President Cochran.

**Committee Members Absent (2):** Directors Conroy and Pahre.

**Other Directors Present (4):** Directors Hernández, Hill, Snyder and Thier.

**Committee of the Whole Members Present (10):** Directors Garbarino, Giudice, Hernández, Mastin, Rodoni, Snyder and Thier; Second Vice President Rabbitt; First Vice President Hill; President Cochran.

**Committee of the Whole Members Absent (5):** Directors Conroy, Dorsey, Engardio Moulton-Peters and Pahre.

**[Note: On this date, there were four vacancies on the Board of Directors.]**

**Staff Present:** General Manager Denis Mulligan; Auditor-Controller Jennifer Mennucci; District Engineer John Eberle; Secretary of the District Amorette Ko-Wong; Attorney Kimon Manolius; Deputy General Manager/Bridge Division David Rivera; Deputy General Manager/Bus Transit Division Les Belton; Deputy General Manager/Ferry Division Michael Hoffman; Deputy General Manager/Administration and Development

**BUILDING AND OPERATING COMMITTEE/COMMITTEE OF THE WHOLE  
FEBRUARY 27, 2025/PAGE 2**

Kellee Hopper; Executive Administrator to the General Manager Justine Bock; Senior Board Analyst Elizabeth Eells.

Copies of all reports are available on the District's web site at <https://www.goldengate.org/district/board-of-directors/meeting-documents> or upon request from the Office of the District Secretary.

**(3) Approve Actions Relative to Execution of Professional Services Agreement No. 2024-B-014, Bridge Inspection Services, with HDR Engineering, Inc. [01:13 Minutes Mark on the Audio Recording]**

**[Director Thier stated that she has a potential conflict of interest and departed. With Director Thier's departure, the Committee was no longer a Committee of the Whole.]**

District Engineer John Eberle presented the staff report.

**[07:46 Minutes Mark on the Audio Recording]**

Chair Garbarino expressed appreciation for the report.

**(a) Action by the Committee**

Staff recommended and the Committee concurred by motion made and seconded by **Directors GIUDICE/RABBITT** to forward the following recommendation to the Board of Directors for its consideration:

**RECOMMENDATION**

The Building and Operating Committee recommends that the Board of Directors approve the following actions relative to the Professional Services Agreement (PSA) No. 2024-B-014, *Bridge Inspection Services*:

- (i) Authorize execution of PSA No. 2024-B-014, with HDR Engineering, Inc., Walnut Creek, CA, in an amount not-to-exceed \$10,982,580, to perform two cycles of the Title 23 Code of Federal Regulations Part 650 mandated bridge inspections at the Golden Gate Bridge; and,
- (ii) Establish a 10% contingency for PSA No. 2024-B-014 in the amount of \$1,098,258;

with the understanding that sufficient funds are available in the Fiscal Year (FY) 2024/25 Bridge Division Operating Budget to finance the estimated \$1,428,000 FY 2024/25 expenses under PSA No. 2024-B-014.

**Action by the Board at its meeting of February 28, 2025 – Resolution**

**AYES (6):** Chair Garbarino; Vice Chair Rodoni; Directors Giudice, Mastin and Rabbitt; President Cochran.

**NOES (0):** None.

**ABSENT (2):** Directors Conroy and Pahre.

**[Director Thier returned and the Committee became a Committee of the Whole.]**

**(4) Status Report from Board Appointee(s) on Sonoma-Marín Area Rail Transit Board  
[08:39 Minutes Mark on the Audio Recording]**

Chair Garbarino and Director Rabbitt provided an informational status report and no action was taken.

**[11:47 Minutes Mark on the Audio Recording]**

President Cochran inquired about the tracks that will be used to get to the Cloverdale station. Director Rabbitt and Mr. Mulligan responded.

Chair Garbarino commented about the practice of grinding tracks. Director Rabbitt added to her comments.

Director Snyder requested an update about SMART's funding. Director Rabbitt responded.

**(5) Status Report on Engineering Projects [15:35 Minutes Mark on the Audio Recording]**

District Engineer John Eberle presented an informational report and no action was taken. He spoke about the Suicide Deterrent System project and travelers, modifications to the Vista Point Trail, the San Rafael Bus Employee Parking Lot, and the Sausalito Landside Improvement.

**(6) Public Comment**

There were no public comments.

**(7) Adjournment [18:05 Minutes Mark on the Audio Recording]**

All business having been concluded, Directors THIER/MASTIN moved and seconded that the meeting be adjourned at 9:51 a.m.

**Carried**

Respectfully submitted,

Patricia Garbarino, Chair  
Building and Operating Committee

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February 27, 2025



**MINUTES OF THE FINANCE-AUDITING COMMITTEE/  
COMMITTEE OF THE WHOLE**

**These minutes are supplemented by the audio recording that is posted online at:  
<https://www.goldengate.org/district/board-of-directors/meeting-documents>.**

Honorable Board of Directors  
Golden Gate Bridge, Highway  
and Transportation District

Honorable Members:

The Finance-Auditing Committee/Committee of the Whole (Committee) of the Golden Gate Bridge, Highway and Transportation District (District) met in regular session in the Board Room, Administration Building, Golden Gate Bridge Toll Plaza, San Francisco, CA, on Thursday, February 27, 2025, at 10:01 a.m., with Chair Rabbitt presiding. A remote audio option for public participation was available.

- (1) **Call to Order:** 10:01 a.m.
- (2) **Roll Call:** Secretary of the District Amorette Ko-Wong. **[00:08 Minute Mark on the Audio Recording]**

**Committee Members Present (6):** Chair Rabbitt; Directors Giudice, Hernández, Mastin and Rodoni; President Cochran.

**Committee Members Absent (2):** Vice Chair Pahre; Director Dorsey.

**Other Directors Present (4):** Directors Garbarino, Hill, Snyder and Thier.

**Committee of the Whole Members Present (10):** Directors Garbarino, Giudice, Hernández, Mastin, Rodoni, Snyder and Thier; Second Vice President Rabbitt; First Vice President Hill; President Cochran.

**Committee of the Whole Members Absent (5):** Directors Conroy, Dorsey, Engardio, Moulton-Peters and Pahre.

**[Note: On this date, there were four vacancies on the Board of Directors.]**

**Staff Present:** General Manager Denis Mulligan; Auditor-Controller Jennifer Mennucci; District Engineer John Eberle; Secretary of the District Amorette Ko-Wong; Attorney Kimon Manolius; Deputy General Manager/Bridge Division David Rivera; Deputy General Manager/Bus Transit Division Les Belton; Deputy General Manager/Ferry Division Michael Hoffman; Deputy General Manager/Administration and Development

**FINANCE-AUDITING COMMITTEE/COMMITTEE OF THE WHOLE  
FEBRUARY 27, 2025/PAGE 2**

Kellee Hopper; Executive Administrator to the General Manager Justine Bock; Senior Board Analyst Elizabeth Eells.

Copies of all reports are available on the District's web site at <https://www.goldengate.org/district/board-of-directors/meeting-documents> or upon request from the Office of the District Secretary.

**(3) Ratification of Previous Actions by the Auditor-Controller [00:39 Minute Mark on the Audio Recording]**

PFM Asset Management (PFMAM) Managing Director LLC Monique Spyke presented the Investment Report. She spoke about new federal leadership and economic news. She highlighted the effects of potential tariffs on the yield curve, interest rates, treasuries and financial markets. She reviewed the District's treasury portfolio returns as reflected in interest earned and market value increases. She confirmed PFM representatives' focus on the safety and liquidity of the District's portfolio.

**[08:56 Minutes Mark on the Audio Recording]**

Director Thier inquired about long-term interest rates. Ms. Spyke responded.

Chair Rabbitt expressed appreciation for the Investment Report and PFMAM's work on the District's behalf.

**(a) Action by the Committee**

Staff recommended and the Committee concurred by motion made and seconded by **Directors RODONI/GIUDICE** to forward the following recommendation to the Board of Directors for its consideration:

**RECOMMENDATION**

The Finance-Auditing Committee/Committee of the Whole recommends that the Board of Directors approve the following actions:

- (i) There are no commitments and/or expenditures to ratify for the period of January 1, 2025 through January 31, 2025;
- (ii) Ratify investments made during the period January 14, 2025 through February 17, 2025;
- (iii) Authorize the reinvestment, within the established policy of the Board, of any investments maturing between February 18, 2025 and March 17, 2025, as well as the investment of all other funds not required to cover expenditures that may become available; and,
- (iv) Accept the Investment Report for January 2025.

**Action by the Board at its meeting of February 28, 2025 – Resolution  
CONSENT CALENDAR**



**AYES (10):** Directors Garbarino, Giudice, Hernández, Mastin, Rodoni, Snyder and Thier; Second Vice President Rabbitt; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (5):** Directors Conroy, Dorsey, Engardio, Moulton-Peters and Pahre.

**(4) Authorize Budget Adjustment(s) and/or Transfer(s)**

No actions required authorization.

**(5) Authorize Actions Related to Grant Programs**

No actions required authorization.

**(6) Approve Renewal of the Marine Insurance Program [12:38 Minutes Mark on the Audio Recording]**

Deputy General Manager/Administration and Development Kellee Hopper presented the staff report. She spoke about a large claim and staff's goal to resolve the claim in the current year.

**[16:41 Minutes Mark on the Audio Recording]**

Chair Rabbitt thanked Ms. Hopper for her report and staff's work on the insurance program.

Director Mastin inquired about the Premium Summary Chart (page 34) and changes in the Protection and Indemnity costs. Ms. Hopper responded.

**(a) Action by the Committee**

Staff recommended and the Committee concurred by motion made and seconded by **Directors HERNÁNDEZ/GIUDICE** to forward the following recommendation to the Board of Directors for its consideration:

**RECOMMENDATION**

The Finance-Auditing Committee/Committee of the Whole recommends that the Board of Directors approve the Marine Insurance Program, effective February 20, 2025, as follows:

- (i) Renew Protection & Indemnity coverage with the Steamship Mutual Protection and Indemnity Club for a one-year term, with a limit of \$1 billion for each occurrence/annual aggregate in excess of the expiring per occurrence deductible of \$55,000 and increased annual aggregate deductible of \$415,000 for a total premium of \$540,436;
- (ii) Renew Hull & Machinery, Increased Value and War coverage including Terrorism and Risk Insurance Act coverage with Ascot, Travelers, The Hartford and Liberty for a one-year term, with insured hull limits per values in excess of improved

deductibles of \$150,000 – \$200,000 depending on vessel, for a total premium of \$255,740;

- (iii) Renew Marine General Liability coverage with Liberty Mutual for a one-year term, with a limit of \$1 million occurrence and \$2 million aggregate, in excess of a per occurrence deductible of \$10,000 for a total premium of \$35,900;
- (iv) Bind Excess Marine General Liability Insurance program with Navigators, Liberty, Core Specialty, Great American, Endurance, and Continental for a one-year term with a liability limit of \$50 million for each occurrence/annual aggregate in excess of a \$10,000 self-insured retention for a total premium of \$124,419; and,
- (v) Bind Vessel Pollution Liability coverage with Great American for a one-year term, with a limit of \$5 million for a total premium of \$6,920;

with the understanding that the requisite funds will be available in the FY 25/26 Operating Budget for the appropriate District divisions.

**Action by the Board at its meeting of February 28, 2025 – Resolution  
NON-CONSENT CALENDAR**

**AYES (10):** Directors Garbarino, Giudice, Hernández, Mastin, Rodoni, Snyder and Thier; Second Vice President Rabbitt; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (5):** Directors Conroy, Dorsey, Engardio, Moulton-Peters and Pahre.

**(7) Authorize Execution of an Amendment to Contract No. 2023-D-075, Grants Management Professional Services [18:44 Minutes Mark on the Audio Recording]**

Auditor-Controller Jennifer Mennucci presented the staff report.

**[20:01 Minutes Mark on the Audio Recording]**

Chair Rabbitt expressed appreciation for the staff report.

**(a) Action by the Committee**

Staff recommended and the Committee concurred by motion made and seconded by **Directors SNYDER/COCHRAN** to forward the following recommendation to the Board of Directors for its consideration:

**RECOMMENDATION**

The Finance-Auditing Committee/Committee of the Whole recommends that the Board of Directors authorize execution of an amendment to Contract No. 2023-D-075, *Grants Management Professional Services*, to provide additional on-call professional support services in the amount of \$700,000, for a total aggregate not-to-exceed amount of \$1.5

million, provided funding is available within the Golden Gate Bridge, Highway and Transportation District's annual budget.

**Action by the Board at its meeting of February 28, 2025 – Resolution  
NON-CONSENT CALENDAR**

**AYES (10):** Directors Garbarino, Giudice, Hernández, Mastin, Rodoni, Snyder and Thier; Second Vice President Rabbitt; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (5):** Directors Conroy, Dorsey, Engardio, Moulton-Peters and Pahre.

**(8) Authorize the General Manager to Execute Agreements with Values of Up to \$250,000  
[20:34 Minutes Mark on the Audio Recording]**

Auditor-Controller Jennifer Mennucci presented the staff report.

**(a) Action by the Committee**

Staff recommended and the Committee concurred by motion made and seconded by **Directors THIER/GIUDICE** to forward the following recommendation to the Board of Directors for its consideration:

**RECOMMENDATION**

The Finance-Auditing Committee/Committee of the Whole recommends that the Board of Directors authorize the General Manager to pursue and execute agreements, and related amendments, that authorize the District to accept, or bind the District to provide, funds or in-kind services valued at up to \$250,000 per contract. This delegation would apply to transactions including, but not limited to, grant agreements, funding agreements, memoranda of understanding, interagency agreements, and cooperative agreements.

**Action by the Board at its meeting of February 28, 2025 – Resolution  
NON-CONSENT CALENDAR**

**AYES (10):** Directors Garbarino, Giudice, Hernández, Mastin, Rodoni, Snyder and Thier; Second Vice President Rabbitt; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (5):** Directors Conroy, Dorsey, Engardio, Moulton-Peters and Pahre.

**(9) Renew Annual Delegation of Investment Management Authority to the Auditor-Controller as Per Rule XI, Investment Policy, of the Rules of the Board  
[21:58 Minutes Mark on the Audio Recording]**

Auditor-Controller Jennifer Mennucci presented the staff report.

**(a) Action by the Committee**

Staff recommended and the Committee concurred by motion made and seconded by **Directors HERNÁNDEZ/MASTIN** to forward the following recommendation to the Board of Directors for its consideration:

**RECOMMENDATION**

The Finance-Auditing Committee/Committee of the Whole recommends that the Board of Directors renew the annual delegation of investment management authority to the Auditor-Controller for FY 25/26 as per RULE XI, **INVESTMENT POLICY, Section E, Delegation of Authority**, of the Rules of the Board, and as provided for in California Government Code Section 53607.

**Action by the Board at its meeting of February 28, 2025 – Resolution  
NON-CONSENT CALENDAR**

**AYES (10):** Directors Garbarino, Giudice, Hernández, Mastin, Rodoni, Snyder and Thier; Second Vice President Rabbitt; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (5):** Directors Conroy, Dorsey, Engardio, Moulton-Peters and Pahre.

**(10) Status Report on the FY 24/25 Budget [10:24 Minutes Mark on the Audio Recording]**

Auditor-Controller Jennifer Mennucci presented the informational staff report (page 53) and no action was taken.

Chair Rabbitt expressed appreciation for staff's fiscal prudence.

**(11) Monthly Review of Golden Gate Bridge Traffic/Tolls and Bus and Ferry Transit Patronage/Fares (for Seven Months Ending January 2025) [23:03 Minutes Mark on the Audio Recording]**

Auditor-Controller Jennifer Mennucci presented the informational staff report, and no action was taken. She highlighted traffic, ridership and revenue (page 53) and noted that Bridge traffic and Bus and Ferry ridership has increased.

**(12) Monthly Review of Financial Statements (for Seven Months Ending January 2025) [24:24 Minutes Mark on the Audio Recording]**

(a) **Statement of Revenue and Expenses**

(b) **Statement of Capital Programs and Expenditures**

Auditor-Controller Jennifer Mennucci presented the informational staff reports (pages 69 and 79) and no actions were taken.

**(13) Public Comment**

There were no public comments.

(14) **Adjournment** [26:18 Minutes Mark on the Audio Recording]

All business having been concluded **Directors GIUDICE/MASTIN** moved and seconded that the meeting be adjourned at 10:28 a.m. **Carried**

Respectfully submitted,

David A. Rabbitt, Chair  
Finance-Auditing Committee

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February 27, 2025



**MINUTES OF THE RULES, POLICY AND INDUSTRIAL RELATIONS COMMITTEE**

**These minutes are supplemented by the audio recording that is posted online at:**  
**<https://www.goldengate.org/district/board-of-directors/meeting-documents>**.

Honorable Board of Directors  
Golden Gate Bridge, Highway  
and Transportation District

Honorable Members:

The Rules, Policy, and Industrial Relations Committee (Committee) of the Golden Gate Bridge, Highway and Transportation District (District) met in regular session in the Board Room, Administration Building, Golden Gate Bridge Toll Plaza, San Francisco, CA, on Thursday, February 27, 2025, at 10:36 a.m., with Chair Hernández presiding. A remote audio option for public participation was available.

- (1) **Call to Order:** 10:36 a.m.
- (2) **Roll Call:** Secretary of the District Amorette Ko-Wong. **[00:12 Minute Mark on the Audio Recording]**

**Committee Members Present (5):** Chair Hernández; Directors Garbarino, Hill, and Thier; President Cochran.

**Committee Members Absent (3):** Vice Chair Moulton-Peters; Directors Conroy and Pahre.

**Other Directors Present (4):** Directors Mastin, Rabbitt, Rodoni and Snyder.

**[Note: On this date, there were four vacancies on the Board of Directors.]**

**Staff Present:** General Manager Denis Mulligan; Auditor Controller Jennifer Mennucci; District Engineer John Eberle; Secretary of the District Amorette Ko-Wong; Attorney Kimon Manolius; Deputy General Manager/Bridge Division David Rivera; Deputy General Manager/Bus Transit Les Belton; Deputy General Manager/Ferry Division Michael Hoffman; Deputy General Manager/Administration and Development Kellee Hopper; DBE and Workforce Inclusion Manager Artemisé Davenport; Executive Administrator to the General Manager Justine Bock; Senior Board Analyst Elizabeth Eells.

Copies of all reports are available on the District's web site at <https://www.goldengate.org/district/board-of-directors/meeting-documents/> or upon request from the Office of the District Secretary.

**(3) Annual Progress/Status Report and Update on Disadvantaged Business Enterprise (DBE) Program [00:43 Minutes Mark on the Audio Recording]**

DBE and Workforce Inclusion Manager Artemisé Davenport presented the staff report, which was for informational purposes only and no action was taken.

**[17:18 Minute Mark on the Audio Recording]**

Directors Mastin, Snyder and Thier and Chair Hernández expressed appreciation for the report and Ms. Davenport's work.

Director Mastin inquired about changes at the federal level that may affect the program. Ms. Davenport and Mr. Mulligan responded.

Director Snyder commented about the political climate at the federal level.

Director Thier expressed optimism that the District would continue work in the area of DBE.

**(4) Public Comment**

There were no public comments.

**(5) Adjournment [23:58 Minutes Mark on the Audio Recording]**

All business having been concluded, Directors GARBARINO/COCHRAN moved and seconded that the meeting be adjourned at 10:59 a.m.

**Carried**

Respectfully submitted,

Sabrina Hernández , Chair  
Rules, Policy and Industrial Relations Committee

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2025-02

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**MEMORANDUM OF MINUTES**

**BOARD OF DIRECTORS MEETING**

**FEBRUARY 28, 2025**

**These minutes are supplemented by the audio recording that is posted online at:**

**<https://www.goldengate.org/district/board-of-directors/meeting-documents>**

The Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) met in regular session in the Board Room, Administration Building, Golden Gate Bridge Toll Plaza, San Francisco, CA, on Friday, February 28, 2025, at 10:01 a.m., with President Cochran presiding. A remote audio option for public participation was available.

**(1) CALL TO ORDER:** President Gerald D. Cochran.

**(A) Oaths of Office [01:02 Minutes Mark on the Audio Recording]**

Secretary of the District Amorette Ko-Wong administered Oaths of Office to the following new Board members:

- (i) Gregory Hardeman
- (ii) Danny Sauter

Ms. Ko-Wong welcomed the new Board members to the District and asked if the new Directors would like to say a few words.

Director Hardeman stated that it is an honor to be on the Board and that, as a native San Franciscan, he looks forward to keeping the iconic Bridge and all its entities flourishing. He said he looks forward to working with the other members of the Board.

Director Sauter stated he is pleased to join Board and added that he represents the northeast corner of San Francisco. He also said he has been a San Francisco resident for approximately 12 years, and looks forward to protecting the Bridge and working with other members of the Board.

**BOARD OF DIRECTORS MEETING  
FEBRUARY 28, 2025/PAGE 2**

- (2) **ROLL CALL:** Secretary of the District Amorette M. Ko-Wong. **[04:12 Minute Mark on the Audio Recording]**

**Directors Present (13):** Directors Conroy, Engardio, Garbarino, Giudice, Hardeman, Hernández, Mastin, Rodoni, Sauter, Snyder and Thier; First Vice President Hill; President Cochran.

**Directors Absent (4):** Directors Dorsey, Moulton-Peters and Pahre; Second Vice President Rabbitt.

**[Note: On this date, there were two vacancies on the Board of Directors.]**

**Staff Present:** General Manager Denis Mulligan; Auditor-Controller Jennifer Mennucci; District Engineer John Eberle; Secretary of the District Amorette Ko-Wong; Attorney Kimon Manolius; Deputy General Manager/Bridge Division David Rivera; Deputy General Manager/Bus Transit Division Les Belton; Deputy General Manager/Ferry Division Michael Hoffman; Deputy General Manager/Administration and Development Kellee Hopper; Executive Administrator to the General Manager Justine Bock; Senior Board Analyst Elizabeth Eells.

Copies of all reports are available on the District's web site at <https://www.goldengate.org/district/board-of-directors/meeting-documents> or upon request from the Office of the District Secretary.

- (3) **PLEDGE OF ALLEGIANCE:** Director Chris Snyder. **[05:23 Minutes Mark on the Audio Recording]**

- (4) **PUBLIC COMMENT:** **[05:47 Minutes Mark on the Audio Recording]**

Secretary of the District Amorette Ko-Wong introduced Public Comment.

The following individuals spoke under Public Comment:

- Aleta Dupree (in person)
- Dave Rhody, The Climate Reality Project (in person)

President Cochran thanked the speakers for their comments.

- (5) **CONSENT CALENDAR:** **[13:34 Minutes Mark on the Audio Recording]**

**Directors GARBARINO/GIUDICE** moved and seconded to approve the Consent Calendar. All items were approved by the following vote of the Board of Directors:

**AYES (13):** Directors Conroy, Engardio, Garbarino, Giudice, Hardeman, Hernández, Mastin, Rodoni, Sauter, Snyder and Thier; First Vice President Hill; President Cochran.

**NOES (0):** None.

**BOARD OF DIRECTORS MEETING  
FEBRUARY 28, 2025/PAGE 3**

**ABSENT (4):** Directors Dorsey, Moulton-Peters and Pahre; Second Vice President Rabbitt.

**(A) Approve the Minutes of the following Meetings:**

- (1) Building and Operating Committee of January 23, 2025;
- (2) Finance-Auditing Committee of January 23, 2025;
- (3) Governmental Affairs and Public Information Committee of January 23, 2025; and,
- (4) Board of Directors of January 24, 2025.

**Carried**

**(B) Ratification of Previous Actions by the Auditor-Controller:**

**Resolution No. 2025-013** (as detailed in the February 27, 2025, Finance-Auditing Committee meeting)

- (1) Ratify Commitments and/or Expenditures
- (2) Ratify Previous Investments
- (3) Authorize Reinvestments
- (4) Accept Investment Report of January 2025

**Adopted**

**(6) REPORTS OF OFFICERS:**

**(A) General Manager [14:10 Minutes Mark on the Audio Recording]**

Mr. Mulligan highlighted a few items in the report including: 1) Bridge traffic, and Bus and Ferry ridership; 2) Fiscal challenges; 3) Senate Bill 125 Metropolitan Transportation Commission (MTC) funding and budget stop gap measure; 4) MTC Regional Transportation Measure (State Senator Scott Weiner); 5) Recent Federal Executive Orders and Directives; and 6) Employee Recognition: Senior Information Systems Manager Joe Leong.

Director Hernández expressed appreciation for the report. She commented about the Bridge electrical system issue and repairs, and expressed support for staff's efforts to address the issues. Mr. Mulligan responded and provided information about the Bridge electrical issue.

Director Thier commented about the Golden Gate Transit Amalgamated Retirement Plan (GGTARP) pension financial condition. Mr. Mulligan and President Cochran responded.

Director Snyder spoke about his participation in the GGTARP pension financial condition subcommittee.

**(B) Attorney [37:40 Minutes Mark on the Audio Recording]**

Attorney Kimon Manolius presented the Attorney Report, which was for informational purposes only and no action was required.

**(C) District Engineer [37:58 Minutes Mark on the Audio Recording]**

**BOARD OF DIRECTORS MEETING  
FEBRUARY 28, 2025/PAGE 4**

District Engineer John Eberle presented the District Engineer Report, which was for informational purposes only and no action was taken. He provided an update about a few projects including:

- Suicide Deterrent System
- Vista Point Trail Improvement
- San Rafael Parking Lot Improvements
- Sausalito Landside Improvement

**(7) OTHER REPORTS:**

There were no Other Reports to discuss.

**(8) REPORT OF COMMITTEES: [10:41 Minutes Mark on the Audio Recording]**

[Director Thier recused herself and departed.]

**(A) Building and Operating Committee/Committee of the Whole [39:42 Minutes Mark on the Audio Recording]  
February 27, 2025  
Chair Patricia Garbarino**

**(1) Approve Actions Relative to Execution of Professional Services Agreement No. 2024-B-014, Bridge Inspection Services, with HDR Engineering, Inc. [39:58 Minutes Mark on the Audio Recording]**

**Directors GARBARINO/MASTIN**

**Resolution No. 2025-014** approves the following actions relative to the Professional Services Agreement (PSA) No. 2024-B-014, *Bridge Inspection Services*:

- (a) Authorizes execution of PSA No. 2024-B-014, with HDR Engineering, Inc., Walnut Creek, CA, in an amount not-to-exceed \$10,982,580, to perform two cycles of the Title 23 Code of Federal Regulations Part 650 mandated bridge inspections at the Golden Gate Bridge; and,
- (b) Establishes a 10% contingency for PSA No. 2024-B-014 in the amount of \$1,098,258;

with the understanding that sufficient funds are available in the Fiscal Year (FY) 2024/25 Bridge Division Operating Budget to finance the estimated \$1,428,000 FY 2024/25 expenses under PSA No. 2024-B-014.

**Adopted**

**AYES (12):** Directors Conroy, Engardio, Garbarino, Giudice, Hardeman, Hernández, Mastin, Rodoni, Sauter and Snyder; First Vice President Hill; President Cochran.

**NOES (0):** None.

**BOARD OF DIRECTORS MEETING  
FEBRUARY 28, 2025/PAGE 5**

**ABSENT (5):** Directors Dorsey, Moulton-Peters, Pahre and Thier; Second Vice President Rabbitt.

**[Director Thier returned.]**

- (B) Finance-Auditing Committee/Committee of the Whole [41:28 Minutes Mark on the Audio Recording]  
February 27, 2025  
Director Hernández**

- (1) Approve Renewal of The Marine Insurance Program [41:50 Minutes Mark on the Audio Recording]**

**Directors HERNÁNDEZ/GIUDICE**

**Resolution No. 2025-015 approves the Marine Insurance Program, effective February 20, 2025, as follows;**

- (a) Renews Protection & Indemnity coverage with the Steamship Mutual Protection and Indemnity Club (Club) for a one-year term, with a limit of \$1 billion for each occurrence/annual aggregate in excess of the expiring per occurrence deductible of \$55,000 and increased annual aggregate deductible of \$415,000 for a total premium of \$540,436;
- (b) Renews Hull & Machinery, Increased Value and War coverage including Terrorism and Risk Insurance Act (TRIA) coverage with Ascot, Travelers, The Hartford and Liberty for a one-year term, with insured hull limits per values in excess of improved deductibles of \$150,000 – \$200,000 depending on vessel, for a total premium of \$255,740;
- (c) Renews Marine General Liability coverage with Liberty Mutual for a one-year term, with a limit of \$1 million occurrence and \$2 million aggregate, in excess of a per occurrence deductible of \$10,000 for a total premium of \$35,900;
- (d) Binds Excess Marine General Liability Insurance program with Navigators, Liberty, Core Specialty, Great American, Endurance, and Continental for a one-year term with a liability limit of \$50 million for each occurrence/annual aggregate in excess of a \$10,000 self-insured retention (SIR) for a total premium of \$124,419; and,
- (e) Binds Vessel Pollution Liability coverage with Great American for a one-year term, with a limit of \$5 million for a total premium of \$6,920.

These recommendations are made with the understanding that the requisite funds will be available in the FY 25/26 Operating Budget for the appropriate District divisions.

**Adopted**

**BOARD OF DIRECTORS MEETING  
FEBRUARY 28, 2025/PAGE 6**

**AYES (13):** Directors Conroy, Engardio, Garbarino, Giudice, Hardeman, Hernández, Mastin, Rodoni, Sauter, Snyder and Thier; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (4):** Directors Dorsey, Moulton-Peters and Pahre; Second Vice President Rabbitt.

- (2) **Authorize Execution of an Amendment to Contract No. 2023-D-075, Grants Management Professional Services** [42:50 Minutes Mark on the Audio Recording]

**Directors HERNÁNDEZ/HILL**

**Resolution No. 2025-016** authorizes execution of an amendment to Contract No. 2023-D-075, *Grants Management Professional Services*, to provide additional on-call professional support services in the amount of \$700,000, for a total aggregate not-to-exceed amount of \$1.5 million, provided funding is available within the Golden Gate Bridge, Highway and Transportation District's annual budget.

**Adopted**

**AYES (13):** Directors Conroy, Engardio, Garbarino, Giudice, Hardeman, Hernández, Mastin, Rodoni, Sauter, Snyder and Thier; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (4):** Directors Dorsey, Moulton-Peters and Pahre; Second Vice President Rabbitt.

- (3) **Authorize the General Manager to Execute Agreements with Values of Up To \$250, 000** [43:49 Minutes Mark on the Audio Recording]

**Directors HERNÁNDEZ/THIER**

**Resolution No. 2025-017** authorizes the General Manager to pursue and execute agreements, and related amendments, that authorize the Golden Gate Bridge, Highway and Transportation District (District) to accept, or bind the District to provide, funds or in-kind services valued at up to \$250,000 per contract. This delegation would apply to transactions including, but not limited to, grant agreements, funding agreements, memoranda of understanding, interagency agreements, and cooperative agreements.

**Adopted**

**AYES (13):** Directors Conroy, Engardio, Garbarino, Giudice, Hardeman, Hernández, Mastin, Rodoni, Sauter, Snyder and Thier; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (4):** Directors Dorsey, Moulton-Peters and Pahre; Second Vice President Rabbitt.

- (4) **Renew Annual Delegation of Investment Management Authority to the Auditor -Controller as per Rule XI, Investment Policy, of *The Rules of The Board*** [44:44 Minutes Mark on the Audio Recording]

**Directors HERNÁNDEZ/GIUDICE**

**Resolution No. 2025-018** renews the annual delegation of investment management authority to the Auditor-Controller for FY 25/26 as per RULE XI, INVESTMENT POLICY, Section E, Delegation of Authority, of the *Rules of the Board*, and as provided for in California Government Code Section 53607.

**Adopted**

**AYES (13):** Directors Conroy, Engardio, Garbarino, Giudice, Hardeman, Hernández, Mastin, Rodoni, Sauter, Snyder and Thier; First Vice President Hill; President Cochran.

**NOES (0):** None.

**ABSENT (4):** Directors Dorsey, Moulton-Peters and Pahre; Second Vice President Rabbitt.

- (9) **ADDRESSES TO BOARD:**

There were no Addresses to Board.

- (10) **SPECIAL ORDER OF BUSINESS**

There was no Special Order of Business

- (11) **UNFINISHED BUSINESS**

There was no Unfinished Business

- (12) **NEW BUSINESS**

There was no New Business.

- (13) **COMMUNICATIONS** [45:42 Minutes Mark on the Audio Recording]

President Cochran stated that copies of Communications are available from the District Secretary's Office.

- (14) **ADJOURNMENT:** [45:59 Minute Mark on the Audio Recording]

All business having been concluded **Directors CONROY/GIUDICE** moved and seconded that the meeting be adjourned in honor of Mike Kerns, Paul John Morales and Francis Xavier "F.X." Crowley at 10:55 a.m.

**Carried**

Respectfully submitted,

Amorette M. Ko-Wong  
Secretary of the District

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**AGENDA ITEM NO. 5.B.  
RATIFICATION OF PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER  
FINANCE-AUDITING COMMITTEE OF MARCH 27, 2025**

**(B) Ratification of Previous Actions by the Auditor-Controller:**

**(1) Staff Report**

The previous actions by the Auditor-Controller were presented to the Finance-Auditing Committee for approval at the meeting of Thursday, March 27, 2025. The staff report can be found on the District's web site at <https://www.goldengate.org/district/board-of-directors/meeting-documents>.

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