



Agenda Item No. (12)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of March 27, 2025

From: Jacob Brown, Principal Analyst, Capital and Grant Programs
Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR EIGHT MONTHS ENDING FEBRUARY 2025)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY24/25 Capital Budget vs. Expenditures for eight months ending February 28, 2025 (See attachments A and B for details).

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 24/25 Annual Budget
District Funds	\$71,044,486	85%
Federal Grants	\$57,453,201	105%
State Grants	\$2,399,644	85%
Local Grants	\$208,402	7%
Total Revenues	\$131,105,732	91%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 24/25 Annual Budget
Bridge Division	\$113,270,569	95%
Bus Division	\$7,039,595	73%
Ferry Division	\$8,611,883	86%
District Division	\$2,183,686	42%
Total Expenses	\$131,105,732	91%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of February 28, 2025

Attachment B – FY 24/25 Expenditures by Fund Source, by Division

THIS PAGE INTENTIONALLY LEFT BLANK

Capital Revenue and Expenditures as of February 28, 2025

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	512,678,890	757,619,095	6,391,283	0	1,276,689,268	81%
BUS	24,792,972	23,699,275	0	25,920,000	74,412,247	5%
FERRY	51,516,084	131,054,380	25,695,652	345,000	208,611,116	13%
DISTRICT	21,631,656	775,024	218,596	0	22,625,276	1%
Grand Total	610,619,602	913,147,773	32,305,531	26,265,000	1,582,337,907	100%

Agency Summary - Capital Revenue by Funding Source

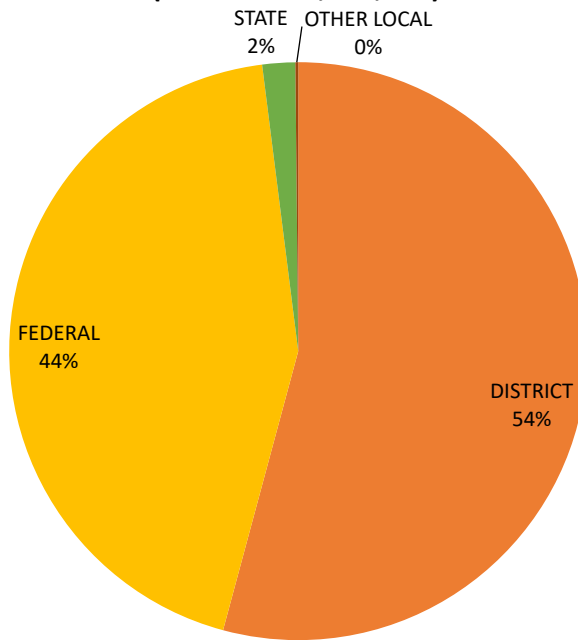
	Total Project Budget	Prior Year Expenditures	FY25 Budget	FY25 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	610,619,602	129,566,985	83,734,981	71,044,486	85%	33%
FEDERAL	913,147,773	100,656,070	54,851,968	57,453,201	105%	17%
STATE	32,305,531	4,554,861	2,817,743	2,399,644	85%	22%
OTHER LOCAL	26,265,000	112,709	3,153,419	208,402	7%	1%
Grand Total	1,582,337,907	234,890,624	144,558,111	131,105,732	91%	23%

Agency Summary - Capital Expenditures by Division

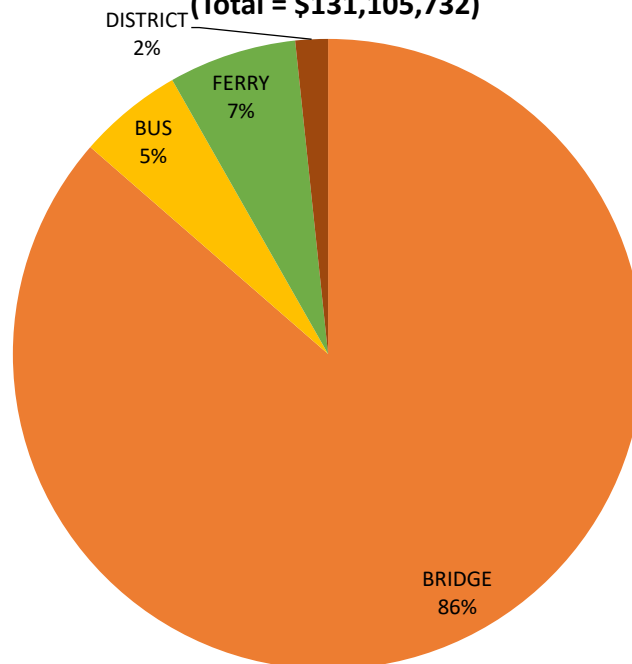
	Total Project Budget	Prior Year Expenditures	FY25 Budget	FY25 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	1,276,689,268	193,359,992	119,648,785	113,270,569	970,058,708	95%	24%
BUS	74,412,247	11,904,750	9,684,148	7,039,595	55,467,901	73%	25%
FERRY	208,611,116	21,896,620	9,973,685	8,611,883	178,102,613	86%	15%
DISTRICT	22,625,276	7,729,262	5,251,493	2,183,686	12,712,328	42%	44%
Grand Total	1,582,337,907	234,890,624	144,558,111	131,105,732	1,216,341,550	91%	23%

THIS PAGE INTENTIONALLY LEFT BLANK

FY 2024/25 Capital Expenditures by Fund Source
Ending February 28, 2025
(Total = \$131,105,732)



FY 2024/25 Capital Expenditures by Division
Ending February 28, 2025
(Total = \$131,105,732)



THIS PAGE INTENTIONALLY LEFT BLANK