GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-069

AUTHORIZE THE SETTING OF A PUBLIC HEARING RELATIVE TO PROPOSED CHANGES TO GOLDEN GATE FERRY FREQUENT RIDER FARES AND SCHEDULES

August 13, 2010

WHEREAS, the Golden Gate Bridge, Highway and Transportation District (District) has adopted the *FY 09/10 Financial Plan for Achieving Long-Term Financial Stability (Plan)* to address the District's \$132 million five-year projected deficit; and,

WHEREAS, Phase I of the *Plan* includes Initiative No. 9, which calls for reducing ferry trips with low ridership, and Initiative No. 13, which calls for reducing the ferry fare discount for frequent riders available through ClipperSM to 30% off the basic adult cash fare; and,

WHEREAS, the proposed changes to Golden Gate Ferry frequent rider fares and schedules will help restore the District to stable financial footing; and,

WHEREAS, the District wishes to ensure full public review of the proposed changes to Golden Gate Ferry frequent rider fares and schedules; and,

WHEREAS, the Transportation Committee, at its meeting of August 6, 2010, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District (Board) hereby authorizes the setting of a public hearing on Thursday, October 7, 2010, at 9:30 a.m., in the Board Room, Administration Building, at the Golden Gate Bridge Toll Plaza Building, San Francisco, CA; and, be it further

RESOLVED that the two-fold purpose of the public meeting shall be, first, to receive public comment on a proposed reduction in the discount rate for the Golden Gate Ferry "Frequent Rider" Program available through the use of Clipper cards to a standard discount of 30% from the basic adult cash fare, to become effective January 1, 2011; and, second, to receive public comment on proposed Golden Gate Ferry schedule adjustments that will improve operational efficiency and generate cost savings, to become effective January 1, 2011.

RESOLUTION NO. 2010-069 BOARD OF DIRECTORS MEETING OF AUGUST 13, 2010 PAGE 2

ADOPTED this 13th day of August 2010, by the following vote of the Board of Directors:

AYES (19):

Directors Brown, Campos, Chu, Cochran, Dufty, Elsbernd,

Grosboll, Kerns, McGlashan, Moylan, Newhouse Segal, Pahre, Sanders, Snyder, Sobel and Stroeh; Second Vice President Eddie;

First Vice President Reilly; President Boro

Taranten

NOES (0):

None

ABSENT (0):

None

Albert J. Borg

President of the Board of Directors

ATTEST:

Janet S. Tarantino

Secretary of the District