



Agenda Item No. 7

To: Finance-Auditing Committee/Committee of the Whole
Meeting of April 24, 2008

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF AUDITOR-CONTROLLER'S QUARTERLY REPORT ON
AUTHORIZED BUDGET ADJUSTMENTS AND BUDGET TRANSFERS**

Recommendation

The following report is provided for informational purposes and no action is required.

Summary

Attached is the quarterly report covering the period of January 1, 2008, through March 31, 2008, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 07/08 Adopted Budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In July 2008, the Board will receive the next report summarizing the activity for the three-month period of April 1, 2008, through June 30, 2008.

Fiscal Impact

There is no fiscal impact as this report is informational.

JMW:CGK:jd

BUDGET ADJUSTMENTS			
BOARD DATE	RES. NO.	ACTION AUTHORIZATION	AMOUNT
FIRST QUARTER			
08/10/07	2007-073	Authorize increase in Bus Capital Budget for Bus Transit Perimeter Security and Surveillance Equipment relative to Homeland Security Grants	\$253,000 Capital Expense \$253,000 Capital Revenue
08/10/07	2007-073	Authorize increase in Ferry Capital Budget for Ferry Transit Security Shelter, Additional Surveillance Equipment relative to Homeland Security Grants	\$325,000 Capital Expense \$325,000 Capital Revenue
08/10/07	2007-073	Authorize increase in Ferry Operating Budget for the Execution of the Golden Gate Ferry Joint Security Training Exercise relative to Homeland Security Grants	\$150,000 Operating Expense \$150,000 Operating Revenue
09/28/07	2007-083	Authorize increase in Ferry Capital Budget for Execution of a Change Order to Contract No. 2007-FT-13, <i>Larkspur Ferry Terminal Storage and Inspection Station</i> , With Bay Area Structural, Inc.	\$37,000 Capital Expense \$7,400 Capital Revenue
SECOND QUARTER			
10/12/07	2007-087	Authorize increase in Bus and Ferry Operating Budgets relative to State Operating Assistance Income.	\$1,277,300 Operating Revenue
10/12/07	2007-089	Authorize increase in Ferry Capital Budget for Execution of a Change Order to Contract No. 2007-FT-7, <i>Vessel Refurbishment</i> , with Bay Ship & Yacht Co.	\$346,000 Capital Expense
10/26/07	2007-091	Authorize increase in Bridge Capital Budget for an Addendum to Contract No. 99-B-5, <i>Golden Gate Bridge Seismic Retrofit (Phase II), South Approach Structures</i> , with HNTB Corporation, Inc.	\$250,000 Capital Expense \$250,000 Capital Revenue
10/26/07	2007-092	Authorize increase in Bridge Capital Budget for an Amendment to RFP No. 2004-B-6, <i>Consultant to Design and Prepare Bid Documents for the Golden Gate Bridge Seismic Retrofit Project (Phase IIIA), North Anchorage Housing and North Pylon</i> , with HDR Engineering, Inc.	\$3,000,000 Capital Expense
12/14/07	2007-103	Authorize a Budget Increase in the FY 07/08 Operating Budget Relative to the OPEB Annual Required Contribution to Reflect the New July 1, 2007, Actuarial Valuation	\$1,917,600 Operating Expense

BUDGET ADJUSTMENTS			
BOARD DATE	RES. NO.	ACTION AUTHORIZATION	AMOUNT
THIRD QUARTER			
01/11/08	2008-003	Authorize a Budget Increase in the Bridge Capital Budget for the Execution of an Amendment to the Professional Services Agreement with Traffic Technologies, Inc., relative to the Replacement of FasTrak Lane and Plaza/Host Equipment Project	\$280,000 Capital Expense
02/22/08	2008-012	Authorize a Budget Increase in the Bus Capital Budget relative to the Award of Contract No. 2008-BT-3, <i>Fare Collection System</i> , to GFI Genfare, a Unit of SPX Corporation	\$250,000 Capital Expense \$200,000 Capital Revenue
03/28/08	2008-023	Authorize a Budget Increase in the Bridge Capital Budget for the Award of Contract No. 2006-B-1, <i>Golden Gate Bridge Seismic Retrofit Phase IIIA, North Anchorage Housing/North Pylon</i> , to Shimmick Construction Company, Inc./Obayashi Corporation, Joint Venture	\$69,231,219 Capital Expense \$62,447,958 Capital Revenue
03/28/08	2008-025	Authorize a Budget Increase in the Ferry Capital Budget for the Award of Contract No. 2008-FT-4, <i>Installation of the Four New Main Engines for Re-Powering fo the M.V. Mendocino, and Dry-Docking for Routine U.S. Coast Guard Inspection, Hull Maintenance and Repairs</i> , to Bay Ship & Yacht Company	\$777,000 Capital Expense \$621,600 Capital Revenue
03/28/08	2008-027	Authorize a Budget Increase in the Bus Capital Budget Relative to the Purchase of a Filter Cleaning Station at the San Rafael Bus Facility	\$45,465 Capital Expense \$45,465 Capital Revenue

SUMMARY OF BUDGET ADJUSTMENTS

	ADOPTED FY 07/08 BUDGET	FIRST & SECOND QTR ADJUSTMENTS	THIRD QTR ADJUSTMENTS	ADJUSTED BUDGET
REVENUE:				
Operating Revenue	\$151,067,300	\$1,427,300	\$0	\$152,494,600
Capital Revenue	25,781,400	1,035,400	63,315,023	90,131,823
Total Revenue	176,848,700	2,462,700	63,315,023	242,626,423
EXPENSE:				
Operating Expense	\$156,886,000	\$2,067,600	\$0	\$158,953,600
Capital Expense	37,782,800	4,702,600	70,583,684	113,069,084
Total Expense	194,668,800	6,770,200	70,583,684	272,022,684
INCREASE/(DECREASE) DISTRICT RESERVES	(\$17,820,100)	(\$4,307,500)	(\$7,268,661)	(\$29,396,261)