



Agenda Item No. 8b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of June 21, 2007

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR ELEVEN MONTHS
ENDING MAY 31, 2007**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Total expenditures for eleven months ending May 31, 2007, were \$31,315,692 funded with \$23,005,573 grant funds and \$8,310,119 District funds. Total expenditures were 48.53% of the \$64.5 million FY 06/07 Capital Budget. Seismic Retrofit activities represent 42.50% of the total budget. Seismic expenditures through May were 41.43% of budget and all other project expenditures were 53.77% of budget.

Attachment 1 to this report provides a summary of major project activities for eleven months ending May 31, 2007. Attachment 2 provides a one-page summary of FY 06/07 capital project budget and expenditures through May and Attachment 3 provides the detailed capital program financial statement titled "Capital Budget and Expenditures for Eleven Months Ending 05/31/2007."

Fiscal Impact

There is no fiscal impact associated with this informational report.

CAPITAL PROJECT EXPENDITURE ACTIVITIES
July 1, 2006 through May 31, 2007

EXPENDITURES	PROJECT	ACTIVITIES
BRIDGE		
\$323,741	SEISMIC PHASE III - DESIGN	Bid Docs Finalized / Received Caltrans' Authorization to Advertise
\$10,809,470	SEISMIC PHASE II - SOUTH VIADUCT	Retrofit Work at South Anchorage Housing and Fort Point Arch Completed
\$228,242	SEISMIC PHASE IIIA - NO. ANCHORAGE	Advertised for Construction Bids - Contract No. 2006-B-1
\$170,398	TOLL PLAZA TRANSFER POINT/PAVEMENT	All Contract Work Completed / Awaiting Final Close-Out Documentation
\$1,386,472	ACCESS PLATFORMS (NORTH APPROACH)	Material has Begun to Arrive on Site
\$1,887,528	BRIDGE SECURITY SYSTEM	Punchlist Items Completed, District is Finalizing Contract Closeout
\$15,581	BRIDGE FACILITY REHAB	New Workstation in IS Installed, Work Begun in District Secty's Office
\$1,556,407	MERCHANT ROAD IMPROVEMENT	All Contract Work Completed Except for Punch List Items
\$175,259	TOLL BOOTH SECURITY	Procurement Contract for Digital Video Recording System Awarded
\$176,925	BRIDGE CAFÉ REMODEL	Remodeling Work Completed / Café Reopened
\$373,120	SUICIDE DETERRENT - PRELIM INVESTIGATION	Wind Tunnel Testing Concluded, Moving onto the Next Phase of the Study
\$1,960,938	FASTRAK SYSTEM REPLACEMENT	Staff is Working with Consultants on Detailing the System Design
\$541,942	FY2007 BRIDGE CAPITAL EQUIPMENT	Purchased New Patrol Cars, Service Vehicles and Operating Equipment
BUS		
\$171,255	BUS RADIO SYSTEM REPLACEMENT	Professional Services Agreement (PSA) Awarded to Booz Allen Hamilton
\$270,843	HASTUS UPGRADE	Payroll Specs Completed/Proceeding with Training and Modifications
\$13,581	BIKE RACKS ON MCI'S	Installation of Bike Racks Completed on 52 Buses
\$5,729	SANTA ROSA FUEL TANKS REPLACEMENT	Contract Awarded to Low Bidder
\$15,876	NOVATO EMPLOYEE PARKING LOT	Staff is Progressing with Fence & Lighting Installation
\$15,745	SAN RAFAEL ELECTRONIC REPAIR ROOM	Construction of New Electronic Repair Room Complete
\$2,913	REPLACE SERVICE TRUCK #69	Replacement Truck #69 Ordered
\$3,230	SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	Staff is Working with Mechanical Consultant to Prepare Design Plans & Specs
\$293,344	REPLACEMENT BUSES - 10 ARTICS	Advance for the Purchase of Engines Made / Buses Being Built
FERRY		
\$6,513,137	SPAULDING REBURBISHMENT	Contract Awarded. Refurbishment Work Progressing at Shipyard
\$3,668,095	CHANNEL DREDGING	Dredging and Punch List Items Completed / Project Is Being Closed
\$31,146	FERRY FAREGATES & TICKET SYSTEM	Development of RFP Completed by Consultant
\$224,307	FERRY FUEL PIPING SYSTEM REPLACEMENT	Contractor Started Field Installation of Pipe Supports
\$36,638	FY2007 FERRY CAPITAL EQUIPMENT	Ultrasonic Parts Cleaner Purchased
\$4,427	STORAGE & INSPECTION STATION	Contract Awarded
\$90,688	MAIN ENGINE COMPONENT REHAB	Replace Injectors on Vessels
\$8,351	HIGH SPEED VESSEL REPLACEMENT	Project Mgmt and Construction Oversight Contract Awarded
DISTRICT		
\$164,505	FINANCIAL & MAINT MGMT SYSTEM	Staff Continues Work on the Implementation of Remaining Modules
\$144,682	FY2007 COMPUTER/COMMUNICATIONS EQUIP	Replacement Computer Hardware and Software Purchased
\$29,223	FY2007 DISTRICT CAPITAL EQUIPMENT	District Vehicle Purchased
OTHER		
\$1,956	MISCELLANEOUS PROJECTS	Various project activities
\$31,315,692	Total	

FY 2006/07 CAPITAL BUDGET AND EXPENDITURE SUMMARY
July 1, 2006 through May 31, 2007

PROJECT TITLE	TOTAL PROJECT	FY 2006/2007 BUDGET	EXPENDITURES THRU 5/31/2007	% BUDGET EXPENDED
BRIDGE DIVISION				
SEISMIC PHASE III - DESIGN	5,000,000	1,309,520	323,741	24.72%
SEISMIC PHASE II - SOUTH VIADUCT	183,561,500	16,113,723	10,809,470	67.08%
SEISMIC PHASE IIIA - NO. ANCHORAGE	50,000,000	10,000,000	228,242	2.28%
SEISMIC PHASE IIIB	110,000,000	-	-	0.00%
MOVEABLE MEDIAN BARRIER - PRELIM DESIGN	2,000,000	50,003	-	0.00%
MAIN CABLE RESTORATION	30,000,000	500,002	-	0.00%
TOLL PLAZA TRANSFER POINT/PAVEMENT	1,202,000	279,097	170,398	61.05%
ACCESS PLATFORMS (NORTH APPROACH)	3,015,000	2,000,003	1,386,472	69.32%
BRIDGE SECURITY SYSTEM	3,085,000	2,214,491	1,887,528	85.24%
BRIDGE FACILITY REHAB	200,000	25,004	15,581	62.31%
MERCHANT ROAD PARKING LOT	262,685	262,449	228,530	87.08%
MERCHANT ROAD IMPROVEMENT	1,435,486	1,423,922	1,327,878	93.25%
TOLL BOOTH SECURITY	200,000	200,000	175,259	87.63%
BRIDGE CAFÉ REMODEL	175,000	150,000	176,925	117.95%
SUICIDE DETERRENT - PRELIM INVESTIGATION	2,000,000	600,005	373,120	62.19%
FASTRK SYSTEM REPLACEMENT	4,830,000	4,830,000	1,960,938	40.60%
FY2007 BRIDGE CAPITAL EQUIPMENT	825,000	825,000	541,942	65.69%
SOUTH END SECURITY IMPROVEMENT	5,000,000	1,000,000	-	0.00%
SOUTH TOWER ACCESS PLATFORMS	225,000	225,000	-	0.00%
FY2007 CAFÉ/GIFT CENTER EQUIPMENT	10,000	10,000	-	0.00%
TOTAL BRIDGE	403,026,671	42,018,218	19,606,022	46.66%
BUS DIVISION				
REPLACE FAREBOXES	2,805,100	999,997	-	0.00%
INSTALL PM TRAPS - 70 BUSES	2,000,000	10,037	-	0.00%
FACILITIES SECURITY SYSTEMS	350,000	278,361	-	0.00%
BUS RADIO SYSTEM REPLACEMENT	10,000,000	200,000	171,255	85.63%
HASTUS UPGRADE	395,000	324,575	270,843	83.45%
BIKE RACKS ON MCI'S	300,000	48,763	13,581	27.85%
SANTA ROSA FUEL TANKS REPLACEMENT	812,000	787,004	5,729	0.73%
FOLSOM STREET BUS STOP	75,000	75,000	-	0.00%
FY2007 BUS CAPITAL EQUIPMENT	11,000	11,000	-	0.00%
NOVATO EMPLOYEE PARKING LOT	20,000	20,000	15,876	79.38%
SAN RAFAEL ELECTRONIC REPAIR ROOM	16,000	16,000	15,745	98.41%
REPLACE SERVICE TRUCK #69	65,000	65,000	2,913	4.48%
SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	400,000	25,000	3,230	12.92%
BODY SHOP ROOF REPLACEMENT	350,000	100,000	-	0.00%
REPLACEMENT BUSES - 10 ARTICS	6,600,000	5,600,000	293,344	5.24%
TOTAL BUS	24,199,100	8,560,738	792,516	9.26%
FERRY DIVISION				
CORTE MADERA MARSH RESTORATION	1,170,000	10,037	-	0.00%
SPAULDING REBURBISHMENT	7,525,000	6,890,613	6,513,137	94.52%
GANGWAY & PIERS - DESIGN	540,000	538,111	-	0.00%
CHANNEL DREDGING	4,600,000	4,319,067	3,668,095	84.93%
FERRY FAREGATES & TICKET SYSTEM	1,600,000	164,996	31,146	18.88%
FERRY FUEL PIPING SYSTEM REPLACEMENT	718,000	50,000	224,307	448.61%
FERRY MISC FACILITY REHAB	310,000	50,000	50	0.10%
FY2007 FERRY CAPITAL EQUIPMENT	67,000	67,000	36,638	54.68%
STORAGE & INSPECTION STATION	320,000	320,000	4,427	1.38%
VESSEL LOADING DOOR STUDY	30,000	30,000	1,753	5.84%
MAIN ENGINE COMPONENT REHAB	100,000	100,000	90,688	90.69%
BERTH DREDGING	1,500,000	50,000	-	0.00%
HIGH SPEED VESSEL REPLACEMENT	12,000,000	25,000	8,351	33.40%
TOTAL FERRY	30,800,000	12,689,824	10,578,743	83.36%
DISTRICT DIVISION				
FINANCIAL & MAINT MGMT SYSTEM	4,445,000	800,000	164,505	20.56%
ELECTRONIC TIMEKEEPING SYSTEM	20,000	20,000	-	0.00%
FY2007 COMPUTER/COMMUNICATIONS EQUIP	277,200	277,200	144,682	52.19%
FY2007 DISTRICT CAPITAL EQUIPMENT	165,000	165,000	29,223	17.71%
TOTAL DISTRICT	4,907,200	1,262,200	338,410	26.81%
CONSOLIDATED TOTAL	462,932,971	64,530,981	31,315,692	48.53%
Seismic Retrofit Projects	348,561,500	27,423,243	11,361,453	41.43%
Non-Seismic Projects	114,371,471	37,107,737	19,954,239	53.77%
Total	462,932,971	64,530,981	31,315,692	48.53%

ATTACHMENT 3

**Golden Gate Bridge, Highway & Transportation District
Consolidated Capital Project Budget and Expenditure
Eleven Months Ending 05/31/2007**

Capital Project	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance
District Division	4,907,200	2,683,469	1,262,200	338,410	923,790	961,531
Bridge Division	403,026,671	174,010,403	42,018,218	19,606,022	22,412,196	186,998,050
Bus Division	24,199,100	1,545,762	8,560,738	792,516	7,768,221	14,092,600
Ferry Division	30,800,000	1,173,236	12,689,824	10,578,743	2,111,081	16,936,940
Total	462,932,971	179,412,869	64,530,981	31,315,692	33,215,289	218,989,121
Grant Funding		176,492,787		23,005,573		
District Funding		2,920,083		8,310,119		

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Eleven Months Ending 05/31/2007
District Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Financial & Maint Mgmt System	0117	4,445,000	2,683,469	800,000	164,505	635,495	961,531	35%	65%
Electronic Timekeeping System	0701	20,000	-	20,000	-	20,000	-	100%	0%
FY07 Computer/Comm Equipment	0702	277,200	-	277,200	144,682	132,518	-	100%	0%
FY07 DIST Capital Equipment	0706	165,000	-	165,000	29,223	135,777	-	100%	0%
Division Totals		4,907,200	2,683,469	1,262,200	338,410	923,790	961,531		
Grant Funding			1,744,255	520,000	106,928				
District Funding			939,214	742,200	231,482				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Eleven Months Ending 05/31/2007
Bridge Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Toll Plaza Trsfr Point/Pavemnt	0106	1,202,000	922,903	279,097	170,398	108,699	-	16%	84%
Access Platforms (North Approach)	0301	3,015,000	53,697	2,000,003	1,386,472	613,531	961,300	100%	0%
Security System Build-Out	0508	3,085,000	870,509	2,214,491	1,887,528	326,964	-	32%	68%
Bridge Facility Rehab	0605	200,000	45,096	25,004	15,581	9,423	129,900	100%	0%
Merchant Road Parking Lot	0606	262,685	236	262,449	228,530	33,919	-	100%	0%
Merchant Road Improvements	0607	1,435,486	11,564	1,423,922	1,327,878	96,045	-	36%	64%
Toll Booth Security	0608	200,000	-	200,000	175,259	24,741	-	100%	0%
Bridge Café Remodel	0609	175,000	-	150,000	176,925	(26,925)	25,000	100%	0%
Suicide Deterrent / Investigation	0610	2,000,000	27,195	600,005	373,120	226,885	1,372,800	0%	100%
Fastrak System Replacement	0621	4,830,000	-	4,830,000	1,960,938	2,869,062	-	100%	0%
FY07 Bridge Capital Equipment	0703	825,000	-	825,000	541,942	283,058	-	100%	0%
South End Security Improvement	0704	5,000,000	-	1,000,000	-	1,000,000	4,000,000	0%	100%
South Tower Access Platforms	0705	225,000	-	225,000	-	225,000	-	100%	0%
FY07 Café/Gift Center Equipment	0707	10,000	-	10,000	-	10,000	-	100%	0%
Seismic Phase III-Design Revw	9102	5,000,000	3,690,480	1,309,520	323,741	985,779	-	0%	100%
Seismic Phase II-SAV Construction	9205	183,561,500	167,447,777	16,113,723	10,809,470	5,304,253	-	0%	100%
Seismic Phase IIIA - No. Anchorage	9206	50,000,000	-	10,000,000	228,242	9,771,758	40,000,000	0%	100%
Seismic Phase IIIB	9207	110,000,000	-	-	-	-	110,000,000	0%	100%
Moveable Median Barrier - Prelim Invest.	9713	2,000,000	139,247	50,003	-	50,003	1,810,750	0%	100%
Main Cable Restoration	9826	30,000,000	801,698	500,002	-	500,002	28,698,300	100%	0%
Division Totals		403,026,671	174,010,403	42,018,218	19,606,022	22,412,196	186,998,050		
Grant Funding			172,679,285	31,724,856	14,011,068				
District Funding			1,331,118	10,293,362	5,594,955				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Eleven Months Ending 05/31/2007
Bus Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Install Particulated Traps	0312	2,000,000	1,143,963	10,037		10,037	846,000	12%	88%
Facilities Security System	0417	350,000	71,639	278,361		278,361	-	20%	80%
Bus Radio System Replacement	0502	10,000,000	-	200,000	171,255	28,745	9,800,000	46%	54%
Hastus Upgrade	0611	395,000	70,425	324,575	270,843	53,732	-	20%	80%
Bike Racks on MCI's	0612	300,000	251,237	48,763	13,581	35,182	-	20%	80%
Santa Rosa Fuel Tanks Replacement	0613	812,000	3,796	787,004	5,729	781,275	21,200	59%	41%
Folsom Street Bus Stop	0615	75,000		75,000		75,000	-	52%	48%
FY07 Bus Capital Equipment	0708	11,000		11,000		11,000	-	100%	0%
Novato Employee Parking Lot	0709	20,000		20,000	15,876	4,124	-	20%	80%
San Rafael Electronic Repair Room	0710	16,000	-	16,000	15,745	255	-	100%	0%
Replace Service Truck #69	0711	65,000	-	65,000	2,913	62,087	-	100%	0%
San Rafael Adm Bldg HVAC Replace	0712	400,000		25,000	3,230	21,770	375,000	100%	0%
Body Shop Roof Replacement	0713	350,000		100,000	-	100,000	250,000	100%	0%
Replacement Buses - 10 Artics	0721	6,600,000		5,600,000	293,344	5,306,656	1,000,000	0%	100%
Replace Fareboxes	9707	2,805,100	4,703	999,997		999,997	1,800,400	20%	80%
Division Totals		24,199,100	1,545,762	8,560,738	792,516	7,768,221	14,092,600		
Grant Funding			1,326,646	7,412,862	628,411				
District Funding			219,116	1,147,876	164,105				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Eleven Months Ending 05/31/2007
Ferry Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Refurbish Spauldings	0318	7,525,000	634,387	6,890,613	6,513,137	377,476	-	20%	80%
Gangway & Piers-Design	0503	540,000	1,889	538,111	-	538,111	-	20%	80%
LFT Channel Dredge	0513	4,600,000	280,933	4,319,067	3,668,095	650,973	-	20%	80%
Ferry Faregates & Ticket System	0514	1,600,000	8,834	164,996	31,146	133,850	1,426,170	0%	100%
Ferry Fuel Piping System Replacement	0618	718,000		50,000	224,307	(174,307)	668,000	100%	0%
Ferry Misc Facility Rehab	0619	310,000	18,500	50,000	50	49,950	241,500	100%	0%
FY07 Ferry Capital Equipment	0714	67,000		67,000	36,638	30,362	-	100%	0%
Storage & Inspection Station	0715	320,000		320,000	4,427	315,573	-	17%	83%
Comm & Surveillance Equipment	0716	320,000		75,000	153	74,847	245,000	15%	85%
Vessel Loading Door Study	0717	30,000		30,000	1,753	28,247	-	100%	0%
Main Engine Component Rehab	0718	100,000		100,000	90,688	9,312	-	20%	80%
Berth Dredging	0719	1,500,000		50,000	-	50,000	1,450,000	20%	80%
High Speed Vessel Replacement	0720	12,000,000		25,000	8,351	16,649	11,975,000	20%	80%
Corte Madera Marsh Restoration	9710	1,170,000	228,693	10,037	-	10,037	931,270	100%	0%
Division Totals		30,800,000	1,173,236	12,689,824	10,578,743	2,111,081	16,936,940		
Grant Funding			742,601	10,032,579	8,259,166				
District Funding			430,635	2,657,245	2,319,577				