



Agenda Item No. 7b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of November 16, 2006

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR FOUR MONTHS
ENDING OCTOBER 31, 2006**

B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Total expenditures for four months ending October 31, 2006, were \$10,085,056, funded with \$6,861,485 grant funds and \$3,223,571 District funds. Total expenditures were 16.38% of the \$61.6 million FY 06/07 Capital Budget. Seismic Retrofit activities represent 44% of the total budget. Seismic expenditures through October were 10.35% of budget and all other project expenditures were 21.04% of budget.

Attachment 1 to this report provides a summary of major project activities for four months ending October 31, 2006. Attachment 2 provides a one-page summary of FY 06/07 capital project budget and expenditures through October and Attachment 3 provides the detailed capital program financial statement titled Capital Budget and Expenditures for Four Months Ending 10/31/2006

Fiscal Impact

There is no fiscal impact associated with this informational report.

CAPITAL PROJECT EXPENDITURE ACTIVITIES
July 1, 2006 through October 31, 2006

EXPENDITURES	PROJECT	ACTIVITIES
BRIDGE		
\$166,094	SEISMIC PHASE III - DESIGN	Bid Docs Undergoing Caltrans Technical Reviews
\$2,611,586	SEISMIC PHASE II - SOUTH VIADUCT	Electrical/Utility Relocation Work Continues Throughout
\$96,907	TOLL PLAZA TRANSFER POINT/PAVEMENT	Completed All Contract Work, Except Final Punch List Items
\$1,501,962	BRIDGE SECURITY SYSTEM	Power and Fiber Optic Cable Installation is Progressing
\$10,919	BRIDGE FACILITY REHAB	New Workstations for IS Office Purchased and Installed
\$315,877	MERCHANT ROAD IMPROVEMENT	Excavation Completed, Progressing on the New Roadway
\$42,930	SUICIDE DETERRENT - PRELIM INVESTIGATION	Professional Services Agreement Executed, NTP Issued
\$1,528,216	FASTRAK SYSTEM REPLACEMENT	Staff is Working with Consultants on Detailing the System Design
\$204,831	FY2007 BRIDGE CAPITAL EQUIPMENT	Purchased New Patrol Cars and Service Vehicles
BUS		
\$790	BUS RADIO SYSTEM REPLACEMENT	RFP Advertised / Staffs are Currently Reviewing Proposals
\$162,631	HASTUS UPGRADE	Payroll Specs Completed/Proceeding with Training and Modifications
\$10,008	BIKE RACKS ON MCI'S	Installation of Bike Racks Completed on 52 Buses
FERRY		
\$67,099	SPAULDING REBURBISHMENT	Request for Bid Advertised
\$3,217,058	CHANNEL DREDGING	Dredging Has Been Completed / Pending Approval from USACE
\$600	TICKET SYSTEM & FAREGATES	Development of RFP Completed by Consultant
\$17,025	FY2007 FERRY CAPITAL EQUIPMENT	Ultrasonic Parts Cleaner Purchased
DISTRICT		
\$51,609	FINANCIAL & MAINT MGMT SYSTEM	Staff Continues Work on the Implementation of Remaining Modules
\$76,396	FY2007 COMPUTER/COMMUNICATIONS EQUIP	Proceeding with the Purchase of 2 VMWare Servers and Software
OTHER		
\$0	MISCELLANEOUS PROJECTS	Various project activities
\$10,085,058	Total	

FY 2006/07 CAPITAL BUDGET AND EXPENDITURE SUMMARY
July 1, 2006 through October 31, 2006

PROJECT TITLE	TOTAL PROJECT	FY 2006/2007 BUDGET	EXPENDITURES THRU 10/31/2006	% BUDGET EXPENDED
BRIDGE DIVISION				
SEISMIC PHASE III - DESIGN	5,000,000	1,309,520	166,094	12.68%
SEISMIC PHASE II - SOUTH VIADUCT	182,966,500	15,518,723	2,611,586	16.83%
SEISMIC PHASE IIIA - NO. ANCHORAGE	50,000,000	10,000,000	-	0.00%
SEISMIC PHASE IIIB	110,000,000	-	-	0.00%
MOVEABLE MEDIAN BARRIER - PRELIM DESIGN	2,000,000	50,003	-	0.00%
MAIN CABLE RESTORATION	30,000,000	500,002	-	0.00%
TOLL PLAZA TRANSFER POINT/PAVEMENT	1,202,000	279,097	96,907	34.72%
ACCESS PLATFORMS (NORTH APPROACH)	3,015,000	2,000,003	-	0.00%
BRIDGE SECURITY SYSTEM	3,085,000	2,214,491	1,501,962	67.82%
BRIDGE FACILITY REHAB	200,000	25,004	10,919	43.67%
MERCHANT ROAD PARKING LOT	125,000	124,764	101,067	81.01%
MERCHANT ROAD IMPROVEMENT	445,000	433,436	214,810	49.56%
TOLL BOOTH SECURITY	200,000	200,000	-	0.00%
BRIDGE CAFÉ REMODEL	175,000	150,000	-	0.00%
SUICIDE DETERRENT - PRELIM INVESTIGATION	2,000,000	600,005	42,930	7.15%
FASTRAK SYSTEM REPLACEMENT	4,830,000	4,830,000	1,528,216	31.64%
FY2007 BRIDGE CAPITAL EQUIPMENT	805,000	805,000	204,831	25.44%
SOUTH END SECURITY IMPROVEMENT	5,000,000	1,000,000	-	0.00%
SOUTH TOWER ACCESS PLATFORMS	225,000	225,000	-	0.00%
FY2007 CAFÉ/GIFT CENTER EQUIPMENT	10,000	10,000	-	0.00%
TOTAL BRIDGE	401,283,500	40,275,047	6,479,322	16.09%
BUS DIVISION				
REPLACE FAREBOXES	2,805,100	999,997	-	0.00%
INSTALL PM TRAPS - 70 BUSES	2,000,000	10,037	-	0.00%
FACILITIES SECURITY SYSTEMS	350,000	278,361	-	0.00%
BUS RADIO SYSTEM REPLACEMENT	10,000,000	200,000	790	0.40%
HASTUS UPGRADE	325,000	254,575	162,631	63.88%
BIKE RACKS ON MCI'S	300,000	48,763	10,008	20.52%
SANTA ROSA FUEL TANKS REPLACEMENT	735,000	710,004	-	0.00%
FOLSOM STREET BUS STOP	75,000	75,000	-	0.00%
FY2007 BUS CAPITAL EQUIPMENT	25,000	25,000	-	0.00%
NOVATO EMPLOYEE PARKING LOT	20,000	20,000	-	0.00%
SAN RAFAEL ELECTRONIC REPAIR ROOM	16,000	16,000	-	0.00%
REPLACE SERVICE TRUCK #69	65,000	65,000	-	0.00%
SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	400,000	25,000	-	0.00%
BODY SHOP ROOF REPLACEMENT	350,000	100,000	-	0.00%
REPLACEMENT BUSES - 10 ARTICS	6,600,000	5,600,000	-	0.00%
TOTAL BUS	24,066,100	8,427,738	173,429	2.06%
FERRY DIVISION				
CORTE MADERA MARSH RESTORATION	1,170,000	10,037	-	0.00%
SPAULDING REBURISHMENT	6,500,000	5,865,613	67,099	1.14%
GANGWAY & PIERS - DESIGN	540,000	538,111	-	0.00%
CHANNEL DREDGING	4,600,000	4,319,067	3,217,058	74.49%
TICKET SYSTEM & FAREGATES	1,600,000	164,996	600	0.36%
FERRY FUEL PIPING SYSTEM REPLACEMENT	650,000	50,000	-	0.00%
FERRY MISC FACILITY REHAB	310,000	50,000	-	0.00%
FY2007 FERRY CAPITAL EQUIPMENT	67,000	67,000	17,025	25.41%
STORAGE & INSPECTION STATION	200,000	200,000	767	0.38%
VESSEL LOADING DOOR STUDY	30,000	30,000	1,753	5.84%
MAIN ENGINE COMPONENT REHAB	100,000	100,000	-	0.00%
BERTH DREDGING	1,500,000	50,000	-	0.00%
HIGH SPEED VESSEL REPLACEMENT	12,000,000	25,000	-	0.00%
TOTAL FERRY	29,587,000	11,544,824	3,304,302	28.62%
DISTRICT DIVISION				
FINANCIAL & MAINT MGMT SYSTEM	4,445,000	800,000	51,609	6.45%
ELECTRONIC TIMEKEEPING SYSTEM	20,000	20,000	-	0.00%
FY2007 COMPUTER/COMMUNICATIONS EQUIP	330,200	330,200	76,396	23.14%
FY2007 DISTRICT CAPITAL EQUIPMENT	165,000	165,000	-	0.00%
TOTAL DISTRICT	4,960,200	1,315,200	128,005	9.73%
CONSOLIDATED TOTAL	459,896,800	61,562,810	10,085,058	16.38%
Seismic Retrofit Projects	347,966,500	26,828,243	2,777,680	10.35%
Non-Seismic Projects	111,930,300	34,734,566	7,307,378	21.04%
Total	459,896,800	61,562,810	10,085,058	16.38%

ATTACHMENT 3

**Golden Gate Bridge, Highway & Transportation District
Consolidated Capital Project Budget and Expenditure
Four Month Ending 10/31/2006**

Capital Project	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance
District Division	4,960,200	2,683,469	1,315,200	128,004	1,187,196	961,531
Bridge Division	401,283,500	174,010,403	40,275,047	6,479,322	33,795,726	186,998,050
Bus Division	24,066,100	1,545,762	8,427,738	173,429	8,254,309	14,092,600
Ferry Division	29,587,000	1,173,236	11,544,824	3,304,301	8,240,524	16,868,940
Total	459,896,800	179,412,869	61,562,810	10,085,056	51,477,754	218,921,121
Grant Funding		176,492,787		6,861,485		
District Funding		2,920,083		3,223,570		

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Four Month Ending 10/31/2006
District Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Financial & Maint Mgmt System	0117	4,445,000	2,683,469	800,000	51,609	748,391	961,531	35%	65%
Electronic Timekeeping System	0701	20,000	-	20,000	-	20,000	-	100%	0%
FY07 Computer/Comm Equipment	0702	330,200	-	330,200	76,396	253,805	-	100%	0%
FY07 DIST Capital Equipment	0706	165,000	-	165,000	-	165,000	-	100%	0%
Division Totals		4,960,200	2,683,469	1,315,200	128,004	1,187,196	961,531		
Grant Funding			1,744,255	520,000	33,546				
District Funding			939,214	795,200	94,459				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Four Month Ending 10/31/2006
Bridge Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Toll Plaza Trsfr Point/Pavemnt	0106	1,202,000	922,903	279,097	96,907	182,190	-	16%	84%
Access Platforms (North Approach)	0301	3,015,000	53,697	2,000,003	-	2,000,003	961,300	100%	0%
Security System Build-Out	0508	3,085,000	870,509	2,214,491	1,501,962	712,530	-	32%	68%
Bridge Facility Rehab	0605	200,000	45,096	25,004	10,919	14,085	129,900	100%	0%
Merchant Road Parking Lot	0606	125,000	236	124,764	101,067	23,697	-	100%	0%
Merchant Road Improvements	0607	445,000	11,564	433,436	214,810	218,626	-	36%	64%
Toll Booth Security	0608	200,000	-	200,000		200,000	-	100%	0%
Bridge Café Remodel	0609	175,000	-	150,000		150,000	25,000	100%	0%
Suicide Deterrent / Investigation	0610	2,000,000	27,195	600,005	42,930	557,075	1,372,800	0%	100%
Fastrak System Replacement	0621	4,830,000	-	4,830,000	1,528,216	3,301,784	-	100%	0%
FY07 Bridge Capital Equipment	0703	805,000	-	805,000	204,831	600,169	-	100%	0%
South End Security Improvement	0704	5,000,000	-	1,000,000		1,000,000	4,000,000	0%	100%
South Tower Access Platforms	0705	225,000	-	225,000		225,000	-	100%	0%
FY07 Café/Gift Center Equipment	0707	10,000	-	10,000		10,000	-	100%	0%
Seismic Phase III-Design Revw	9102	5,000,000	3,690,480	1,309,520	166,094	1,143,426	-	0%	100%
Seismic Phase II-SAV Construction	9205	182,966,500	167,447,777	15,518,723	2,611,586	12,907,137	-	0%	100%
Seismic Phase IIIA - No. Anchorage	9206	50,000,000	-	10,000,000		10,000,000	40,000,000	0%	100%
Seismic Phase IIIB	9207	110,000,000	-	-		-	110,000,000	0%	100%
Moveable Median Barrier - Prelim Invest.	9713	2,000,000	139,247	50,003	-	50,003	1,810,750	0%	100%
Main Cable Restoration	9826	30,000,000	801,698	500,002	-	500,002	28,698,300	100%	0%
Division Totals		401,283,500	174,010,403	40,275,047	6,479,322	33,795,726	186,998,050		
Grant Funding			172,679,285	30,495,945	4,060,825				
District Funding			1,331,118	9,779,102	2,418,497				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Four Month Ending 10/31/2006
Bus Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Install Particulated Traps	0312	2,000,000	1,143,963	10,037		10,037	846,000	12%	88%
Facilities Security System	0417	350,000	71,639	278,361		278,361	-	20%	80%
Bus Radio System Replacement	0502	10,000,000	-	200,000	790	199,210	9,800,000	46%	54%
Hastus Upgrade	0611	325,000	70,425	254,575	162,631	91,944	-	20%	80%
Bike Racks on MCI's	0612	300,000	251,237	48,763	10,008	38,755	-	20%	80%
Santa Rosa Fuel Tanks Replacement	0613	735,000	3,796	710,004		710,004	21,200	59%	41%
Folsom Street Bus Stop	0615	75,000		75,000		75,000	-	52%	48%
FY07 Bus Capital Equipment	0708	25,000		25,000		25,000	-	100%	0%
Novato Employee Parking Lot	0709	20,000		20,000		20,000	-	20%	80%
San Rafael Electronic Repair Room	0710	16,000	-	16,000		16,000	-	100%	0%
Replace Service Truck #69	0711	65,000	-	65,000		65,000	-	100%	0%
San Rafael Adm Bldg HVAC Replace	0712	400,000		25,000		25,000	375,000	100%	0%
Body Shop Roof Replacement	0713	350,000		100,000		100,000	250,000	100%	0%
Replacement Buses - 10 Artics	0721	6,600,000		5,600,000		5,600,000	1,000,000	0%	100%
Replace Fareboxes	9707	2,805,100	4,703	999,997	-	999,997	1,800,400	20%	80%
Division Totals		24,066,100	1,545,762	8,427,738	173,429	8,254,309	14,092,600		
Grant Funding			1,326,646	7,325,292	138,538				
District Funding			219,116	1,102,446	34,891				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Four Month Ending 10/31/2006
Ferry Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Refurbish Spauldings	0318	6,500,000	634,387	5,865,613	67,099	5,798,514	-	20%	80%
Gangway & Piers-Design	0503	540,000	1,889	538,111		538,111	-	20%	80%
LFT Channel Dredge-Design	0513	4,600,000	280,933	4,319,067	3,217,058	1,102,009	-	20%	80%
Ferry Faregates & Ticket System	0514	1,600,000	8,834	164,996	600	164,396	1,426,170	0%	100%
Ferry Fuel Piping System Replacement	0618	650,000		50,000		50,000	600,000	100%	0%
Ferry Misc Facility Rehab	0619	310,000	18,500	50,000		50,000	241,500	100%	0%
FY07 Ferry Capital Equipment	0714	67,000		67,000	17,025	49,976	-	100%	0%
Storage & Inspection Station	0715	200,000		200,000	767	199,233	-	15%	85%
Comm & Surveillance Equipment	0716	320,000		75,000		75,000	245,000	15%	85%
Vessel Loading Door Study	0717	30,000		30,000	1,753	28,247	-	100%	0%
Main Engine Component Rehab	0718	100,000		100,000		100,000	-	20%	80%
Berth Dredging	0719	1,500,000		50,000		50,000	1,450,000	20%	80%
High Speed Vessel Replacement	0720	12,000,000		25,000		25,000	11,975,000	20%	80%
Corte Madera Marsh Restoration	9710	1,170,000	228,693	10,037		10,037	931,270	100%	0%
Division Totals		29,587,000	1,173,236	11,544,824	3,304,301	8,240,524	16,868,940		
Grant Funding			742,601	9,116,979	2,628,577				
District Funding			430,635	2,427,845	675,724				