



Agenda Item No. 5

To: Finance-Auditing Committee/Committee of the Whole
Meeting of February 9, 2006

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF AUDITOR-CONTROLLER'S QUARTERLY REPORT ON
AUTHORIZED BUDGET ADJUSTMENTS AND BUDGET TRANSFERS**

Recommendation

The following report is provided for informational purposes and no action is required.

Summary

Attached is the quarterly report covering the period of October 1, 2005, through December 31, 2005, giving the Board meeting date, resolution number, authorization action description, and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the original authorized budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In April 2006, the Board will receive the next report summarizing the activity for the three-month period of January 1, 2006, through March 31, 2006.

Fiscal Impact

There is no fiscal impact as this report is informational.

JMW:CGK:jd

BUDGET ADJUSTMENTS			
BOARD DATE	RESOLUTION NUMBER	ACTION AUTHORIZATION	AMOUNT
12/16/05	2005-101	Approve Extension of Two Limited-Term Positions Relative to the Financial Management Information System Project and the District's Real Estate Activities	\$22,000 Operating Expense

SUMMARY OF BUDGET ADJUSTMENTS

	ORIGINAL BUDGET	AUTHORIZED ADJUSTMENTS	ADJUSTED BUDGET
REVENUE:			
Operating Revenue	141,320,000		141,320,000
Capital Revenue	55,092,600		55,092,600
Total Revenue	196,412,600	0	196,412,600
EXPENSE:			
Operating Expense	142,298,100	22,000	142,320,100
Capital Expense	55,092,600		55,092,600
Total Expense	197,390,700	22,000	197,412,700
INCREASE/(DECREASE) DISTRICT RESERVES	(\$978,100)	(\$22,000)	(\$1,000,100)