

(For Board Meeting of May 24, 2024)



**SUMMARY OF RECOMMENDATIONS**  
**MEETING OF THE FINANCE-AUDITING COMMITTEE/**  
**COMMITTEE OF THE WHOLE**  
**THURSDAY, MAY 23, 2024**  
**(CHAIR DAVID RABBITT)**

**Board Agenda Item No. (8)(B)(1)**

Authorizes the General Manager or designee to submit and execute grant applications, cooperative agreements, and certifications and assurances as required by the Federal Transit Administration for federal funding assistance for Sections 5307, 5309, 5337, and 5339 formula programs, and by the Federal Highway Administration for Surface Transportation Program funding to support transit projects, commit the necessary local match funds for the projects, and assure completion of the projects, as detailed in the staff report.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(2)**

Authorize the General Manager to file an application with the Metropolitan Transportation Commission for FY 23/24 Regional Measure 3 funds to support express services in the amount of \$2,181,768, and any related revisions, as detailed in the staff report.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(3)**

Approve a budget increase in the FY 23/24 District Division Capital Budget for Capital Project No. 2213, *Business Intelligence Analysis and Transportation Statistics Reporting Solution*, in the amount of \$670,711; authorize execution of the Second Amendment to Contract No. 2022-D-067, *Transportation Statistics Reporting System and Implementation Services*, in the amount of \$27,600 to support the Needs Assessment; and, authorize an increase in Contract's Software Implementation Contingency by \$19,387 to cover future amendments, as detailed in the staff report.

**Action by the Board – Resolution**

*(Continued on the next page)*

**SUMMARY OF RECOMMENDATIONS**

**MAY 24, 2024/PAGE 2**

**MEETING OF THE FINANCE-AUDITING COMMITTEE/COMMITTEE OF THE WHOLE/THURSDAY, MAY 23, 2024**

**Board Agenda Item No. (8)(B)(4)**

The Finance-Auditing Committee recommends that the Board of Directors authorize the execution of a Seventh Amendment to the Contract with MissionSquare Retirement, of Washington, DC, to extend the term by five years and to include two one-year options, to continue to provide bundled plan services for the District’s IRC Section 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan, as detailed in the staff report.

**Action by the Board – Resolution**

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